PARTICIPAL DESIGNATION OF THE PROPERTY OF THE

PROVISIONAL FINANCIAL STATEMENT

AS ON 31/03/2015

PREPARED BY

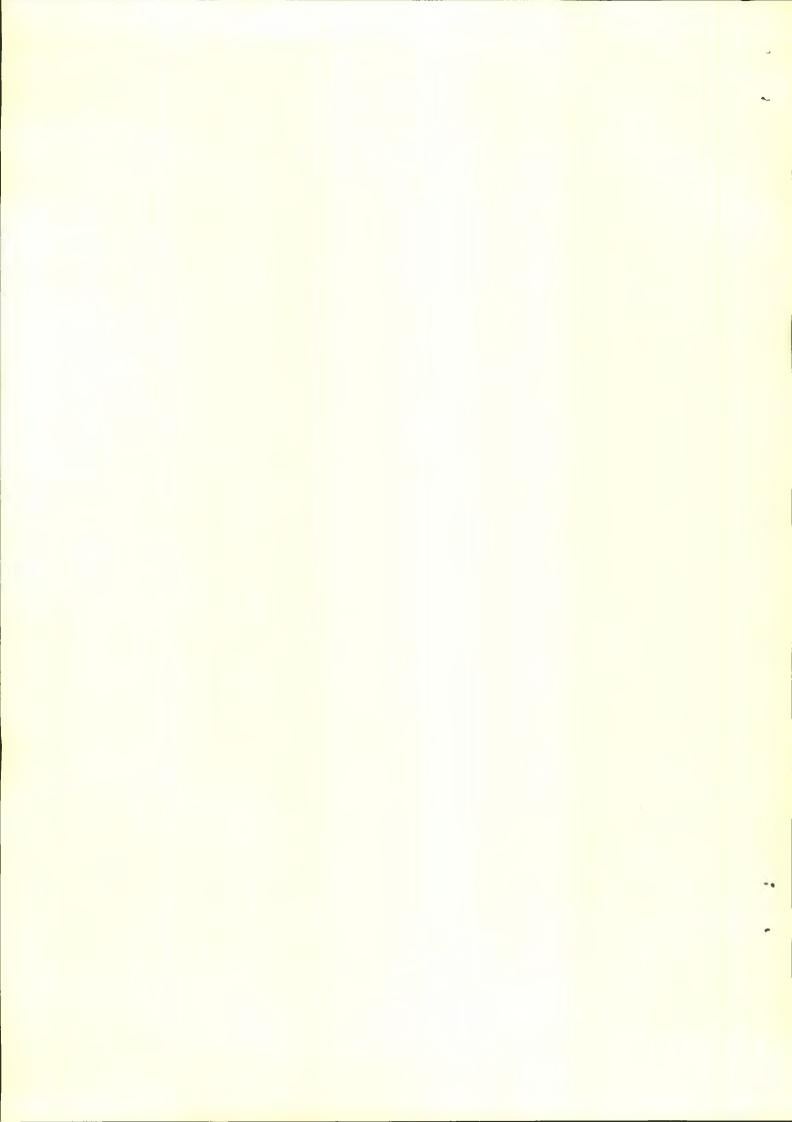
G.D.J AND ASSOCIATES

CA.SAGAR DUBE

CHARTERED ACCOUNTANTS

PUNE

8888844063



PIIMPRI CHINCHWAD MUNICIPAL CORPORATION Pimpri -Chinchwad-Pune PROVISIONAL BALANCE SHEET AS ON

31.03.201

31.03.20	Description of Items	Schedule	2014-15	2013-14
Code		No	Amount Rs.	Amount Rs.
	LIABILITIES			
	Municipal Fund/Cantonment Fund	B-1	69,653,858,809.22	69,171,821,816.50
	Reserves	B-2	3,403,096,262.61	3,061,857,272.18
	Earmarked Funds	B-3	8,580,311,719.58	6,908,423,418.23
	Total Reserves and Surplus		81,637,266,791.41	79,142,102,506.91
	Grants, Contributions for Specific Purpose	B-4	=	
	Loans			
	Secured Loans	B-5	642,574,000.00	289,262,000.00
	Unsecured Loans	B-6	7	
	Total Loans		642,574,000.00	289,262,000.00
3400	Current Liabilities			
To	Deposits Received	B-7	2,498,193,486.00	2,323,730,115.0
3900	Recovery on behalf of Govt.	B-8	-	
	Provisions	B-9	-	
	Other Liabilities	B-10	3,603,578,640.00	2,793,155,137.0
	Total Current Liabilities and Provisions		6,101,772,126.00	5,116,885,252.0
	TOTAL LIABILITIES		88,381,612,917.41	84,548,249,758.9
	ASSETS			
	Fixed & Movable Assets	B-11		
4100	Gross Block		40,198,589,766.00	34,568,990,526.0
4200	Accumulated Depreciation		13,560,553,742.48	11,671,912,804.0
	Net Block		26,638,036,023.52	22,897,077,722.0
4300	Capital WIP		29,296,175,913.72	28,721,741,091.8
	Total Fixed Assets		55,934,211,937.24	51,618,818,813.8
	Investment	B-12	16,992,033,029.00	15,083,664,341.0
	Current Assets, Loans and Advances			
4500	Stock in Hand	B-13	150,170,284.69	143, 0 19,318.7
4600	Sundry Debtors	B-14	1,690,155,932.00	3,061,429,097.7
4700	Loans, Advances and Deposits	B-15	1,752,405,183.00	1,779,293,747.0
4800	Cash and Bank Balance	B-16	11,100,197,376.00	12,099,585,265.0
4900	Other Assets	B-17	762,439,175.49	762,439,175.4
	Total Current Assets, loans and advances		15,455,367,951.18	17,845,766,604.0
	Other Assets			
	Total Assets [5+6+7+8]		88,381,612,917.41	84,548,249,758.9

For,

G.D.J AND ASSOCIATES
Chartered Accountants

CA. SAGA DUBE M.NO. 147698





PIMPRI CHINCHWAD MUNICIPAL CORPORATION PIMPRI, PUNE

Provisional Income & Expenditure Account

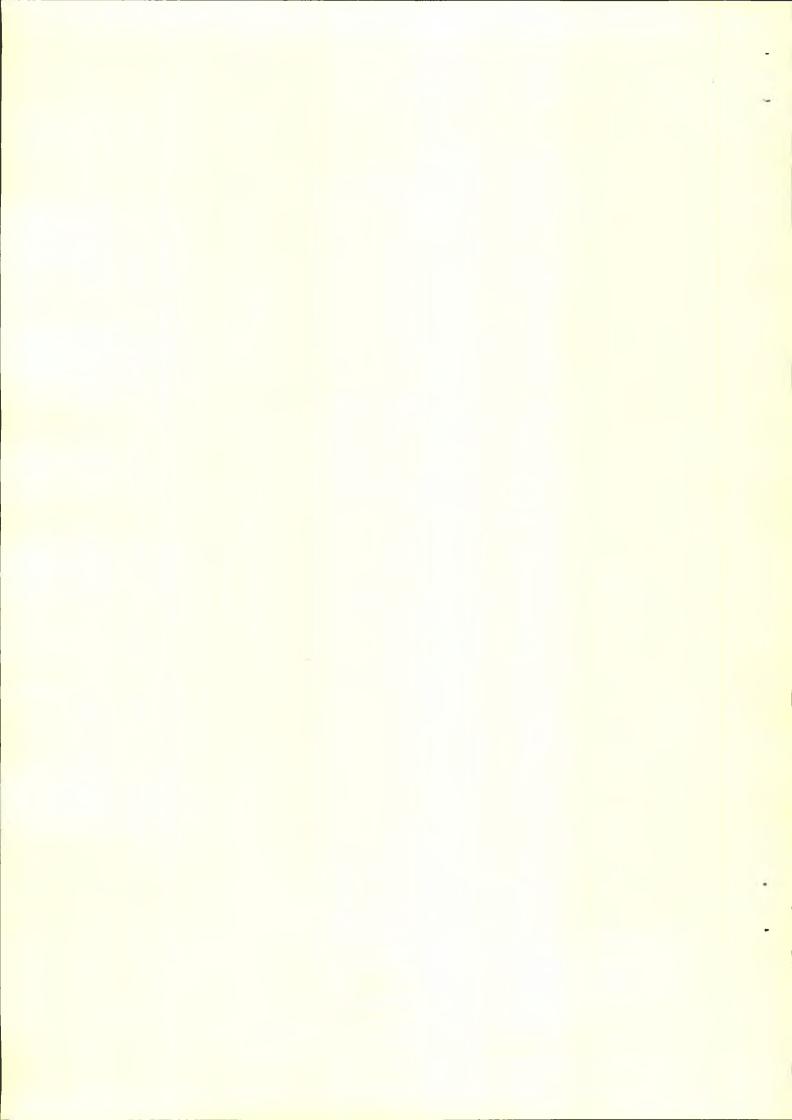
For the year ended 31st March 2015

Account	33	Schedule	2014-15	2013-14
Code	Item/Head	No.	Amount Rs.	Amount Rs.
1100	Tax Revenue	I	13,306,268,505.60	10,584,318,192.00
1200	Assigned Revenue and Contribution	II	3,589,606.00	17,704,956.00
1300	Revenue Grants, Contribution and Subsidies	III	58,341,402.00	210,285,731.00
1400	Rental Income from Municipal properties	IV	58,812,149.00	40,294,833.00
1500	Fees, User Charges & Fines	\mathbf{v}	4,234,688,908.92	4,962,976,256.36
1600	Sales and Hire Charges	VI	32,517,662.00	29,846,461.49
1700	Income from Interest	VII	935,846,839.79	685,575,652.6
1800	Deposits forfeited/Non Refundable Deposits et	VIII	5,822,842.00	787,198.00
1900	Other Income	IX	4,470,732.00	14,901,797.0
	Total Income		18,640,358,647.31	16,546,691,077.52
	EXPENDITURE			
2100	Establishment Expenses	XI	3,815,854,100.00	4,050,732,928.0
2200	Administrative Expenses	XII	896,590,631.43	844,671,008.0
2300	Interest and Finance Charges	XIII	197,082.00	137,880.0
2400	Repairs and Maintenance of Assets	XIV	973,581,357.00	698,369,647.0
2500	Purchases for Operations and Programme Imp	xv	922,861,269.00	1,430,091,622.2
2700	Revenue Grants, Contribution and Subsidies gi	XVII	253,719,110.00	152,339,188.0
2800	Provisions and Written off	xvIII	-	-
2900	Reserve Fund & Misc Expenses	XIX	12,981,942.00	6,884,327.0
	Total Expenditure		6,875,785,491.43	7,183,226,600.2
			11,764,573,155.88	9,363,464,477.2
2600	Depreciation	XVI	2,279,134,338.00	1,883,924,954.7
	Gross Surplus of Income over expenditure		9,485,438,817.88	7,479,539,522.4
	before Prior Period Items			
	Add:- Prior Period Items[Net]			
	Gross Surplus of Income over expenditure		9,485,438,817.88	7,479,539,522.4
	after Prior Period Items			
	Less Transfer to Reserve Fund			
			9,485,438,817.88	7,479,539,522.4
	Net Balance being Surluses carried over to Mu	nicipal Fund	9,485,438,817.88	7,479,539,522.4

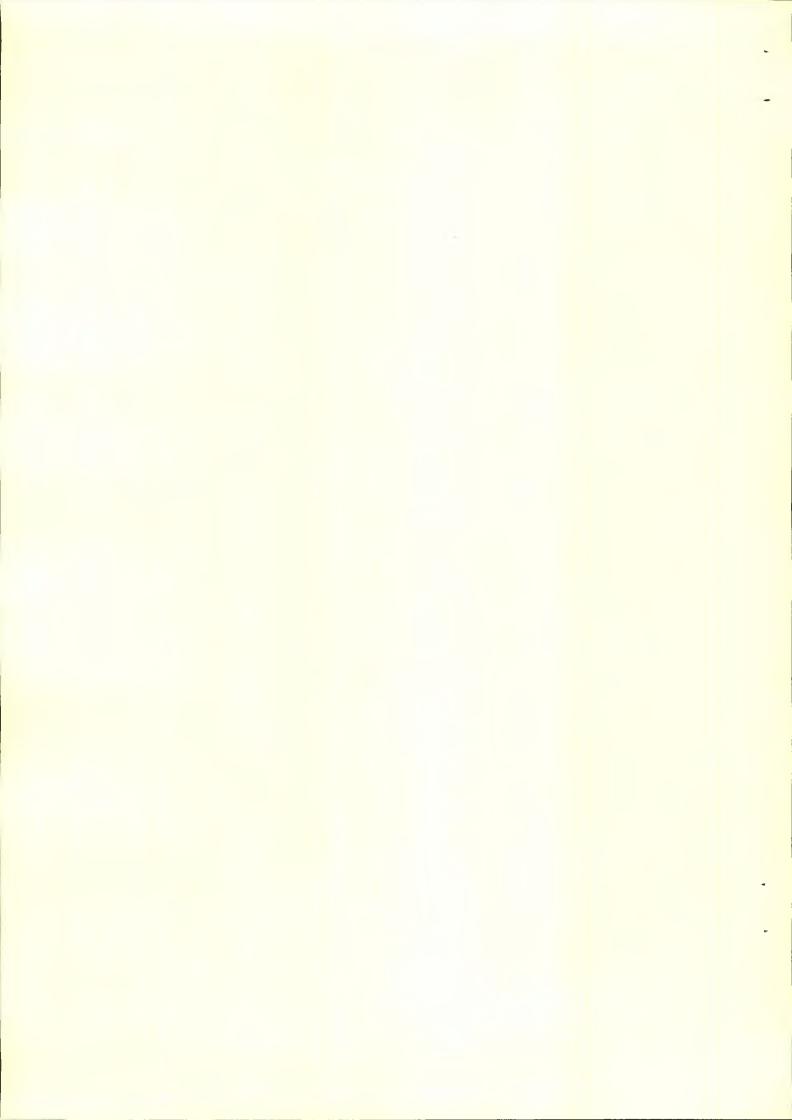
For J & ASSOCIATES Chartered Accountants

> Sagar Dube Partner





3-1	Municipal General Fund	[Code : 3100]						
Inde No.	Particulars	Opening	Additions	Total	Deductions	Politonat	Balance at	Balance the
		Balan	during the		during the	the end of	the end of	end of the
			year		year	the	the	
						2015	2014	2013
3110	Municipal General Fund	0.00	0.00	0.00	0.00	47,656,776,749.12	56,660,178,574.28	48,189,050,776.2
	Excess of Income	0.00	0.00	0.00	0.00	21,997,082,060.10	12,511,643,242.22	5,032,103,719.7
	over Expenditure	0.00	0.00	0.00	0.00	1.0		- 4
	Total Municipal Fund	0.00	0.00	0.00	0.00	69,653,858,809.22	69,171,821,816.50	53,221,154,496.00
	Reserve	[Code: 3100]						
	Particulars	Opening	Additions	Total	Deductions	Balance at	Balance at	Balance the
		Balace	during the		during the	the end of	the end of	end of the
			year		year	the	the	
						2015	2014	2013
3130	General Reserve	0.00	0.00	0.00	0.00	230000000.00	230000000.00	230000000.0
	Capital Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.4
	Statutory Reserve	0.00	0.00	0.00	0.00	6.00	0.00	0.
0.100	Depreciaton Reserve	95195676.00	0.00	95195676.00	0.00	95,195,676.00	95,195,676.00	95,195,676.0
	Salary Reserve	227517786.00	0.00	227517786.00	0.00	227,517,786.00	227,517,786.00	227,517,786.0
	UIDSSMT	0.00	0.00	0.00	0.00	0.00	0.00	0.
	Water Supply Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.
3160	Losn Repayment Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.
	5% Weaker Section Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.
	Rojgar Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.
	Total Reserve Fund	322,713,462.00	0.00	322,713,462.00	0.00	552,713,462.00	552,713,462.00	552,713,462.0
B-3	Earmarked Funds	[Code: 3100]						
Code No.	Particulars	Loan	Special	Trust	Others	Balance at	Balance at	Balance the
		Repayment	Fund	Agency		the end of	the end of	end of the
		Reserve		Reserve		the	the	
						2015	2014	2013
1	Trust Pension Fund	0.00	0.00	0.00	0.00	748,401,650.00	748,401,650.00	718,035,906.0
2	Anshdan Pension	0.00		0.00	0.00	333,523,632.00	185,389,009.00	185,389,009.
3	GPF	0.00		0.00	0.00	1,768,457,518.61	1,575,353,151.18	1,433,318,981.
	1				0.00	2,850,382,800.61	2,509,143,810.18	2,336,743,896.0



B-4 Grants and Contributions for Specific Purpose

Code

[3200]

Particulars	Grants from								
	As on	Central	Mah.State	Mah.State	Other Govt	Financial	Inter	Others	Total
	31-3-2014	Govt	Govt	Govt	Agencies	Institutions	national		
			Urban Devl	Other			Organ.		
			Dept	Dept					
Code		3210	3220	3230	3240	3250	3260	3290	
Adhar Nidhi	74,205,769.00	83263914.00		0.00	0.00	0.00	0.00	0.00	83,263,914
Magasvargiya K.Nidhi	39,755,945.00	51295395.00		0.00	0.00	0.00	0.00	0.00	51,295,395
Tree Plantation	27,624,238.68	0.00		0.00	0.00	0.00	0.00	0.00	
Sports Nidhi	94,311,660.00	94311660.00		0.00	0.00	0.00	0.00	94311660.00	188,623,320
Aag Surksha Nidhi		73659713.00							
Dalit Vasti Nidhi	21,683,503.00	43109216.00		0.00	0.00	0.00	0.00	0.00	43,109,216
JNNURM									
Commissioner Fund	13,617,244.00	20,112,130.00	0.00	0.00	0.00	0.00	0.00	0.00	20,112,13
Water Supply-1	3,010,451,817.00	3,278,694,114.00	0.00	0.00	0.00	0.00	0.00	0.00	3,278,694,11
Water Supply-2	90,733,531.00	77,883,128.00	0.00	0.00	0.00	0.00	0.00	0.00	77,883,12
Slum Fund	1,627,109,768.00	2,238,380,346.12	0.00	0.00	0.00	0.00	0.00	0.00	2,238,380,34
Solid Waste Management	82,572,261.00	155,655,658.00	0.00	0.00	0.00	0.00	0.00	0.00	155,655,65
Sewarage-1	39,403,076.00	29,629,541.00	0.00	0.00	0.00	0.00	0.00	0.00	29,629,54
Sewarage-2	18,328,583.00	18,552,652.00	0.00	0.00	0.00	0.00	0.00	0.00	18,552,65
EWS	294,055,937.68	124,139,545.00	0.00	0.00	0.00	0.00	0.00	0.00	124,139,54
8RTS_Aund Ravet	288,645,253.46	170,905,586.46	0.00	0.00	0.00	0.00	0.00	0.00	170, 905 ,58
8RTS_Kalewadi	77,015,318.00	115,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	115,937,94
BRTS-Nashik Phata	53,971,930.41	75,633,526.41	0.00	0.00	0.00	0.00	0.00	0.00	75,633,52
Storm Water	125,183,066.00	134,321,044.00							134,321,04
Transsport Fund-UTF	538,556,689.00	643,029,223.59							643,029,22
E-Governance	39,840,837.00	20,273,167.00							20,273,16
13 th Finanance	466,606.00	485,456.00							485,45
Patrashed	31,480,968.00	52,752,798.00							52,752,79
SUTP Project	319,409,417.00	257,368,106.00							257,368,1
New Sewarage	(4)	159,105,862.00							159,105,8
24"Pressurised Water Supply		154,800,000.00							154,800,0
Water Supply Tathwade		162,233,133.00							162,233,1
8us Purchase		201,964,800.00							201,964,8
Karj Nivaran Nidhi		122,162,117.00			<u> </u>				122,162,1
	6,908,423,418.23	8,559,659,772.58		-		-		94,311,660.00	8,580,311,71



Schedule B-5

	Secured Loan		[Code: 3300]
Code No.	Particulars	2015	2014
		Amount Rs.	Amount Rs.
1	2	3	3
3310	Loans from Central Govt.	0.00	0.00
3320	Loans from State Govt.	0.00	0.00
3330	Loans from International Agencies	642,574,000.00	289,262,000.00
3340	Bonds and Debentures	0.00	0.0
3350	Secured Loans from Financial Institutions	0.00	0.00
3370	Secured Loans from Banks	0.00	0.00
		642574000.00	289262000.00

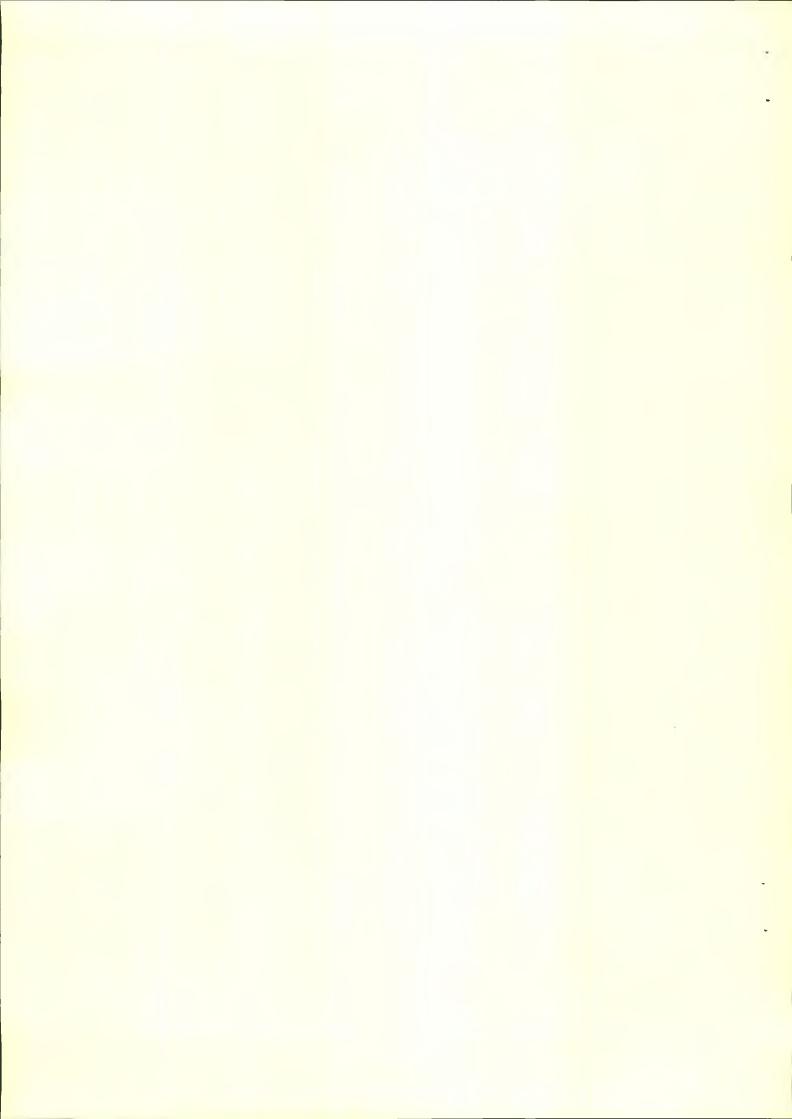
Schedule B-6

	Unsecured Loans	[Code: 3300]	[Code: 3300]	
Code No.	Particulars	2014-15 Amjount Rs.	2013-14 Amount Rs.	
1	2	3	3	
3310	Loans from Central Govt.	0.00	0.00	
	Loans from State Govt.	0.00	0.00	
	Loans from International Agencies	0.00	0.00	
	Bonds and Debentures	0.00	0.00	
	Secured Loans from Financial Institutions	0.0	0.00	
	Secured Loans from Banks	0.0	0.00	

Schedule B-7

De	posits	Rec	eived	

Code No.	Particulars	2014-15 Amount Rs.	2013-14 Amount Rs.
1	2	3	3
3580	Deposits from Staff		-
3610	Deposits from Supplier and Contractors	-	- ()·
3620	Earnest Money Deposits	582,977,867.00	582,977,867.00
	Security Deposits		-
3630	Bills passed but not paid		•
3660	Bills for Uitilities/Services	-	•
3670	Deductions		
3690	Other Liability	40,142,495.00	40,142,495.00
3710	Deposits from pubic	1,875,073,124.00	1,700,609,753.00
3790	Other Liability		
		2,498,193,486.00	2,323,730,115.00



Schedule B-8

R	ecoveries on Behalf of Government		Code :3810]
Code No.	Particulars	2014-15	2013-14
		Amount Rs.	Amount Rs.
1	2	3	3
3811 E	ducation Cess	0.00	0.00
3812 E	mployment Guarantee Cess	0.00	0.00
3819 O	thers	0.00	0.00
		0.00	0.00

Schedule B-9

Provi	sions	[Code :3900]	[Code :3900]
Code No.	Particulars	2014-15	2013-14
		Amount Rs.	Amount Rs.
1	2	3	3
3910 Provi	isions for Expenses	0.00	0.00
3920 Provi	isions for Interest	0.00	0.00
3990 Prov	ision for Other Assets	0.00	0.00
		0.00	0.00

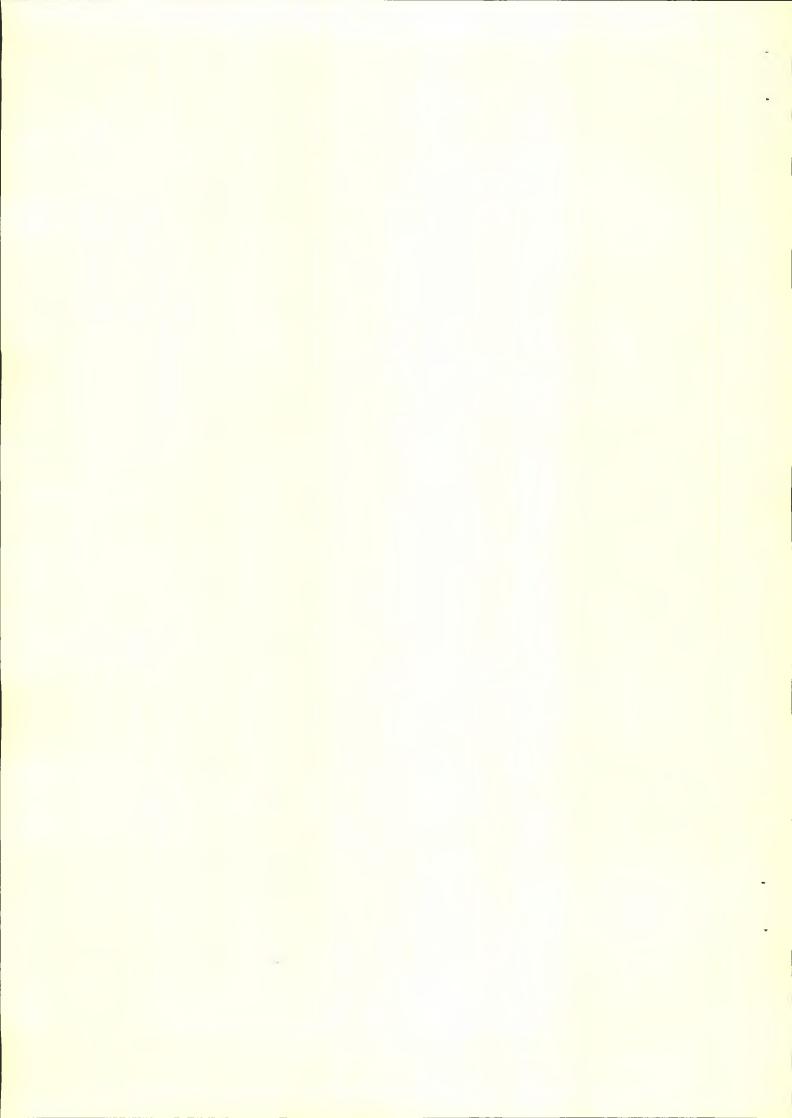


Schedule B-10

	Other Liabilities [Sundry Creditors]	[Code: 3400]			
Code No.	Particulars	2014-15 Amount Rs.	2013-14 Amount Rs.		
1	2	3	3		
3400	Interest Accrued and Due [Schedule B-10(I)]	0.00	0.00		
3500	Empoyee iabiity [Schedule B-10(II)]	0.00	0.00		
3600	Supplier's and Contractors Liabiity	898386267.00	715780891.00		
	[Schedule B 10 (III)]				
3700	Liabilities to Ctizens [Schedule b-10 (IV)]	0.00	0.00		
3800	Amount Payable to Govt. [Schedule b- 10 (V)]	2705192373.00	2077374246.00		
3890	Other Liabilities Payable				
	Total	3,603,578,640.00	2,793,155,137.00		

Schedule B-10-I

	Interest Accrued and due	[Code: 3400]	[Code: 3400]
Code No.	Particulars Particulars	2014-15 Amount Rs.	2013-14 Amount Rs.
1	2	3	3
3410	Interest on Loans from Govt of India	0.00	0.00
3420	Interest on Loans from State Govt.	0.00	0.00
3430	Interest on oans from International Agencies	0.00	0.00
3440	Interest Bonds and Debentures	0.00	0.00
3450	Interest on Sec.Loans from Financial Institutions	0.00	0.00
3460	Interest on Unsec.Loans from Financial Institutions	0.00	0.00
3470	Inerest on Secured Loans from Banks	0.00	0.00
3480	Interest on Unsecured Loans from Banks	0.00	0.00
3490	Other [HUDCO }	0.00	0.00
	Total		



	Employee Liability	[Code: 3500]	[Code: 3500]
Code No.	Particulars	2014-15 Amount Rs.	2013-14 Amount Rs.
1	2	3	3
3510	Salary & Wages Payable		
3520	Other Allowance Payable	0.00	0.00
3530	Refunds Payabe to Staff	0.00	0.00
3540	Benefits Payable to Staff	0.00	0.00
3560	Deduction from Salary payable to Municipal fund	0.00	0.00
3570	Deduction from Salary on account of Govt.Taxes	0.00	0.00
	PF subscription.		
3580	Deduction from Salary payable to respective	0.00	0.00
	Institution.		
3590	Others	4	
	Total		

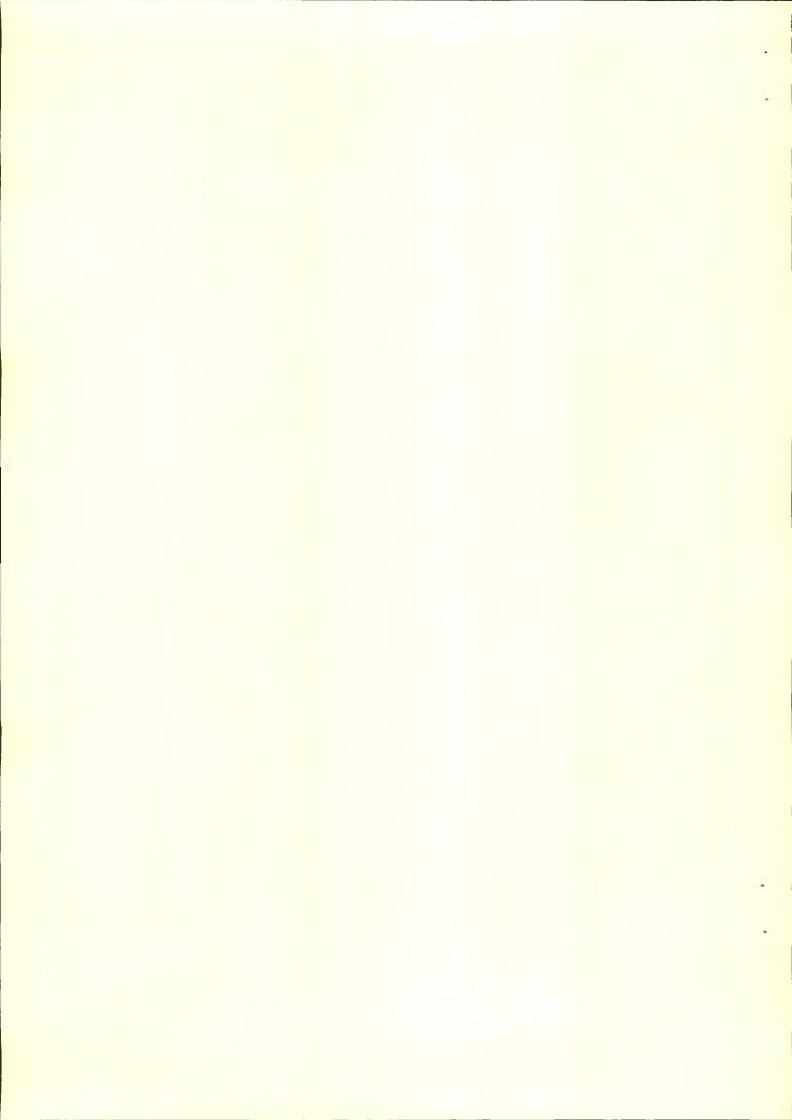


Schedule 11 : Fixed Assets

2014-2015				Gross Block	- 4100	Supplied 18		Depreciation - 4200		Net Blo	ck
Code No.	Particulars	Depreciation Rate	Balance as at 31,03.2014 (Rs.)	Additions during	Sale/Transfer during the year	Balance as at 31 03 2015	upto 31.03.2014	For the year 2014-15	upto 31.03.2015	as at 31.03.2015	as at 31.03.2014
1	2		3	MUUD Kiringan	5	6	7.00	8	9	10	A (211)
4110	Land		10,454,059,987.00			10,454,059,987	+-			10,454,059,987	10,454,059,987
4120	(valued at market value ?) Building	6.66%	3,101,855,157.00	456,745,591.00	-	3,558,600,748	1,119,831,526	237,002,810	1,356,834,336	2,201,766,412	1,982,023,631
4120	Infrastructure Assets	0.00%	3,101,000,10111	100,700,000							
4131	Bridges	6,66%	1,172,906,191.00	2.43,952,176.00		1,416,858,367	197,569,223	94,362,767	291,931,990	1,124,926,377	975,336,968
4132	Gutters, Drains	6.66%	132,638,021.00	128,774,221.00		261,412,242		17,410,055			
4133	Roads	6.66%	8,698,072,245.00	1,270,285,287.00		9,968,357,532	5,696,022,563	663,892,612	6,359,915,175	3,608,442,357	3,002,049,682
4134	Water works	6.66%	3,859,741,843.00	3,392,055.00		3,863,133,898	1,870,099,353	257,284,718	2,127,384,D71	1,735,749,827	1,989,642,490
4135	Sewerage & Drainage	6.66%	1,505,351,369.00	550,269.00	4	1,505,901,638	450,247,800	100,293,049	550,540,849	955,360,789	1,055,103,569
4136	Toilets	6.66%	18,671,863.00	18,916,476.00		37,588,339		2,503,383		37,588,339	18,671,863
4139	Other Infrastructure Fixed Assets	6.66%	2,305,754,409.00	3,258,509,236.00		5,564,263,645		370,579,959		5,564,263,645	2,305,754,409
4137	Other Intrastructure Fixed Assets	0.00%	2,000,70 (, 10710	.,,,		4		*	Į.		
	Other Assets	i								Y	
4140	Plant & machinery	10.00%	477,036,875.00	8,893,063.00	2.0	485,929,938	377,931,774	48,592,994	426,524,768	59,405,170	99,105,101
4150	Electrical Installations	15.00%	1,716,906,507.00	194,234,523.00	*	1,911,141,D30	943,651,473	286,671,155	1,230,322,628	680,818,402	773,255,034
4160	Vehicles	15.00%	305,593,567.00	45,346,343.00		350,939,910	232,041,944	52,640,987	284,682,930	66,256,980	73,551,623
4170	Office Equipments	20,00%	159,477,775.00			159,477,775	160,012,459	31,895,555	191,908,014	(32,430,239)	(534,684
4110	Other Equipments	20.00%	337,311,719.00		-	337,311,719	274,038,080	67,462,344	341,500,424	(4,188,705)	63,273,639
4180	Furniture Fixtures & fittings				4	-			- 15	•	
	and electrical appliances*	15.00%	165,854,202.00			165,854,202	171,994,428	24,878,130	196,872,559	(31,018,357)	(6,140,226
4	Computer Harware & softwares	15.00%	152,899,882.00			152,899,882	175,833,489	22,934,982	198,768,472	(45,868,590)	(22,933,607
	Live stocks	15.00%	79,500.00			79,500	11,925	11,925	23,850	55,650	67,57
	Lakes & Gardens	15.00%	4,779,414.00			4,779,414	2,626,766	716,912	3,343,678	1,435,736	2,152,648
						- 4					
	Total		34,568,990,529	5,629,599,240		40,198,589,766	11,671,912,804	2,279,134,336	13,560,553,742	26,376,623,782	16,794,843,994

^{# -} Additions include fixed assets created out of Earmarked funds and Grants transferred to Corporation's Fixed Block as referred to in Schedule B2 and B4

{9}



Schedule B-12

	Investments	[Code : 4400]			
Code No.	Particulars	With whom	Face Value	2014-15	2013-14
		invested		Carrying	Carrying
				Cost [Rs.]	Cost [Rs.]
1	2	3	4		
4410	Central Govt. Securities		0.00	0.00	0.00
4420	State Govt.Securities		0.00	0.00	0.00
4430	Term Deosit Receits with banks		0.00	9860984134.00	6469514686.00
4440	National Saving Certificate		0.00	0.00	0.00
4450	Accrued Interest on Investments		0.00	0.00	0.00
4490	Other Investments		0.00	7,131,048,895.00	8,614,149,655.00
	Total			16,992,033,029.00	15,083,664,341.00

Schedule B-13

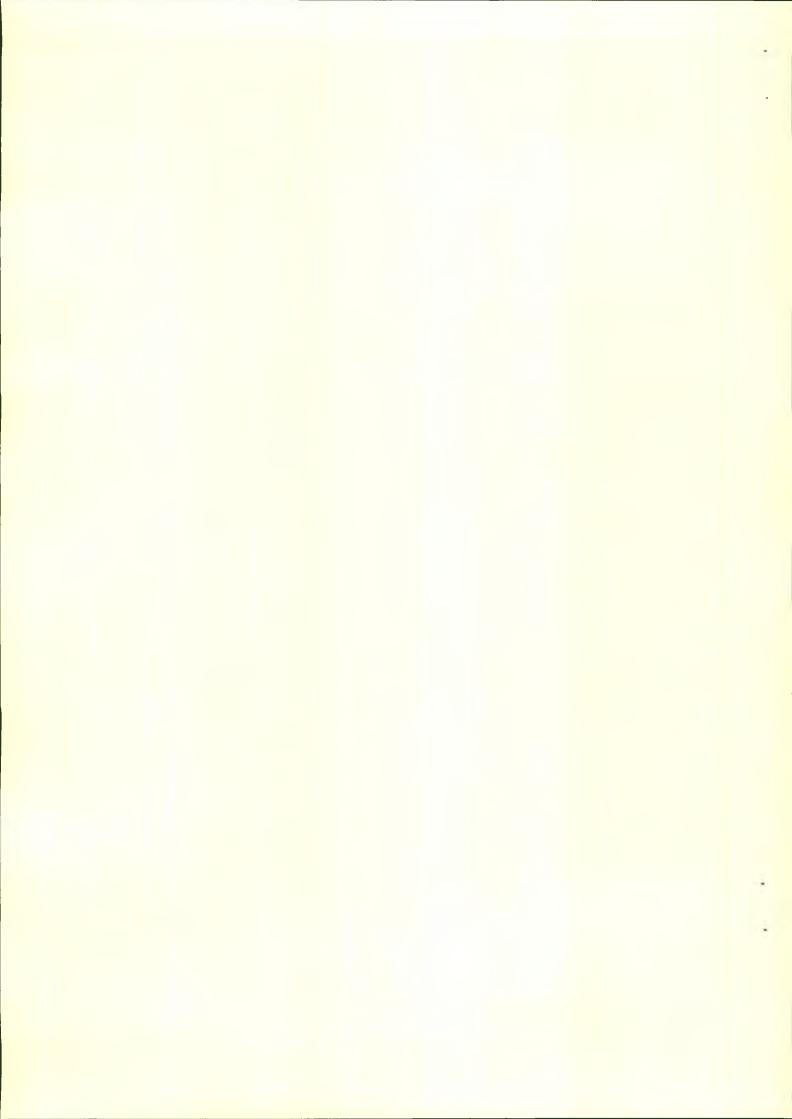
Code No.	Stock in Hand [Inventories] Particulars	2014-15	2013-14
		Amount Rs.	Amount Rs.
1	2	3	3
4510	Stores	125064151.38	119108715.60
4520	Loose Tools	0.00	0.00
4590	Others	25106133.31	23910603.15
	Total	150170284.69	143019318.75



Schedule B - 15 : Sundry Debtors (Receivables)

[Account Code: 4600]

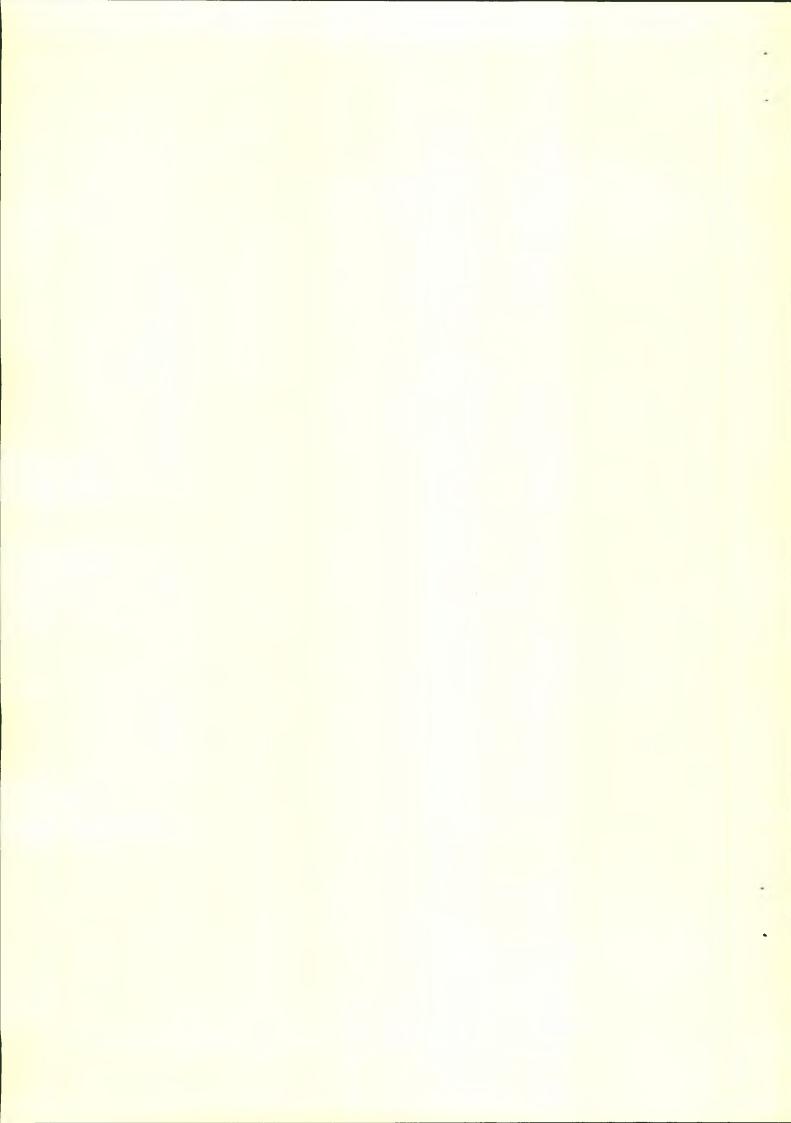
Code No.	Particulars	Balance as at	Provision for	Net	Balance as at	Provision for	Net
		31.03.2014 (Rs.)	Outstanding revenue	Amount (Rs)	31.03.2013 (Rs.)	Outstanding revenue	Amount (Rs)
			(Rs.)	31.03.201		(Rs.)	31.03.2014 (Rs.)
1	2	3	4	5	6	7	88
	Receivable for Property Taxes						
	Less than 1 year*						
	Less than 3 years* but more than 1 year	3,822,246,249	1,179,963,438		3,640,234,523	1,179,963,438	
	More than 3 years*						2 4(0 274 005
	Sub- Total	3,822,246,249	1,179,963,438	2,642,282,811	3,640,234,523	1,179,963,438	2,460,271,085
	Less: State Government cesses/ Levies	in					335,240,349
	Taxes Control Accounts	352,002,367	(*	352,002,367	335,240,349	4 470 042 470	2,125,030,736
	Net Receivables of Property Taxes	3,470,243,883	1,179,963,438	2,290,280,445	3,304,994,174	1,179,963,438	2,125,030,730
	Receivable for Other Taxes						441,353,936
	Less than 3 years*	463,421,633		463,421,633	441,353,936		441,333,930
	More than 3 years*		11-1	*	444.752.024		441,353,936
	Sub- Total	463,421,633		463,421,633	441,353,936		441,333,730
	Less: State Government cesses/ Levies	in					
	Taxes Control Accounts				444 252 224		
	Net Receivables of Other Taxes	463,421,633			441,353,936		
	Receivable for Cess income						
	Less than 3 years*						
	More than 3 years*						
	Sub- Total	-			-		
	Receivable for Fees & User Charges		1				
	Less than 3 years*	-			*1		
	More than 3 years*						
	Sub- Total	191					
	Receivable from other Sources						105.044.434
	Less than 3 years*	1,055,498,766	510,192,494	545,306,272	1,005,236,920	510,192,494	495,044,426
	More than 3 years*						
1	Sub- Total	1,055,498,766	510,192,494	545,306,272	1,005,236,920	510,192,494	495,044,426
	Depreciation						
							2 0/4 420 000
	Total of Condre Dobtors (Possivables	4 989 164.281	1.690.155.932	3,299,008,349	4,/51,565,030	1,690,155,932	3,061,429,098

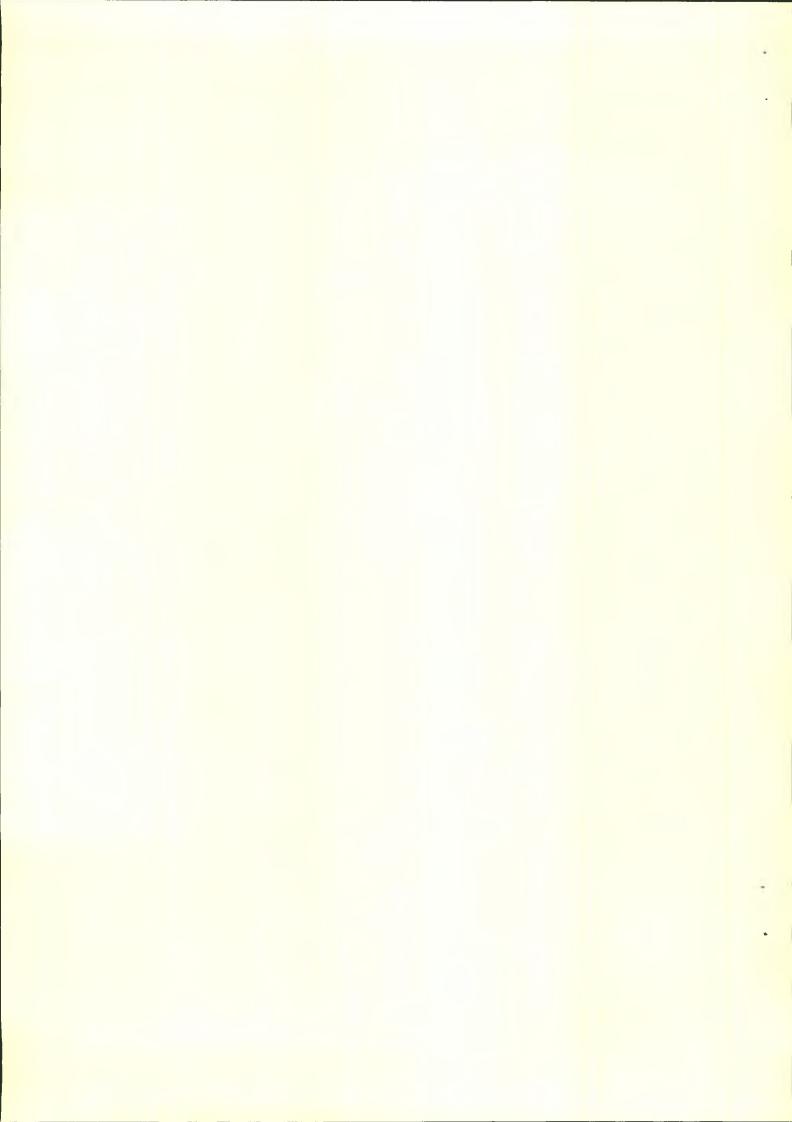


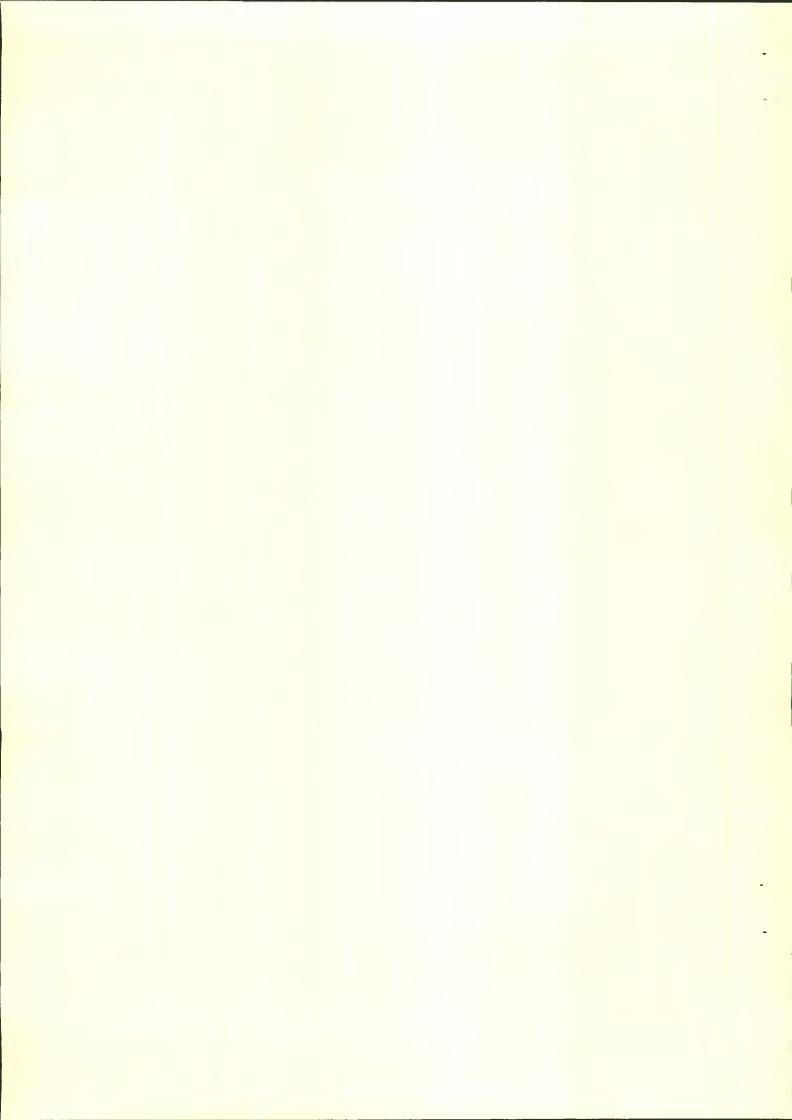
of the Demand & Collection ledgers forthe purposes of recovery of dues from the concerned parties / individuals.

Break up for provision for outstanding revenues are given in Column 4.

{13}

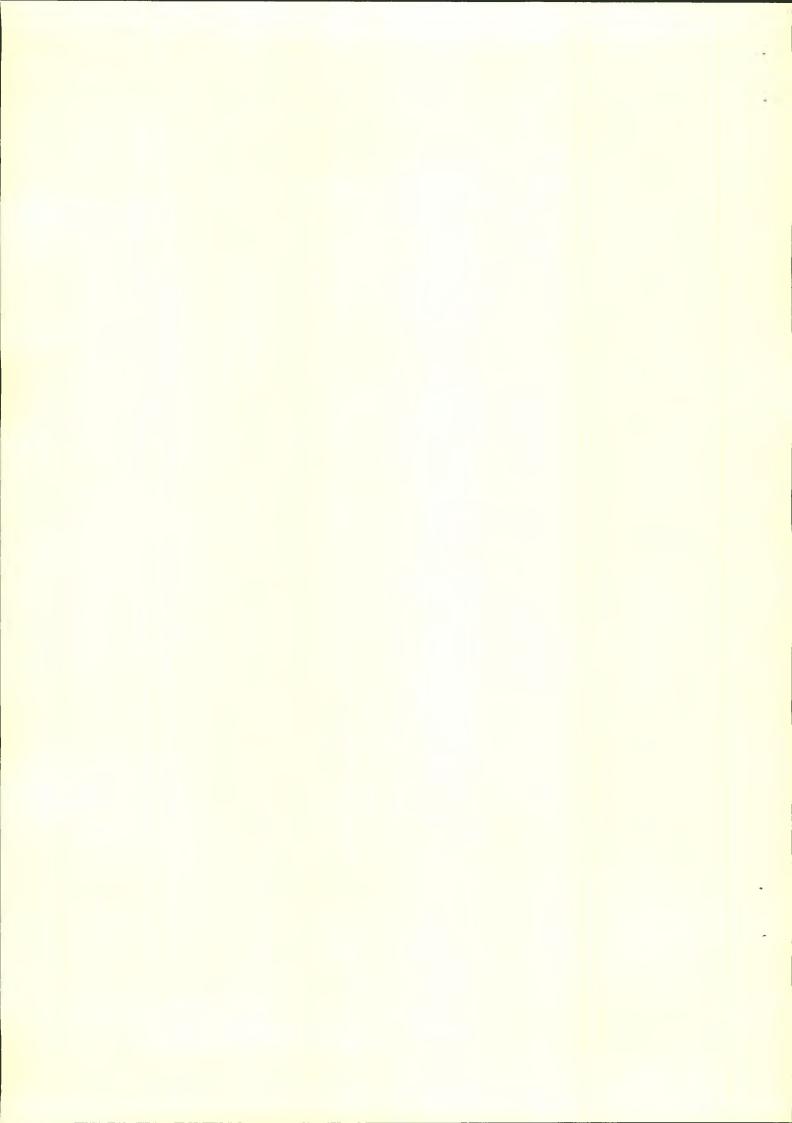






Schedule B-15

	Loans, Advances and Deosits	[Code : 4700]					1
Code No.	Particulars	Oening Bal.	Paid During	Recovered	Balance	2014-15	2013-14
		at the beginning	the year	During the	Outstanding at	Amount	Amount
		of the year		year	the end of year		
1	2	3			4		
4710	Loans and advances to employees	0.00	0.00	0.00	10.5	713,996,046.00	740,884,610.00
4720	Employees Provident Funds Loans	0.00	0.00	0.00	-	(21,012,687.00)	(21,012,687.00)
4730	Advance to supliers and Contractors	0.00	0.00	0.00	-		-
4740	Deposits with external Agencies	0.00	0.00	0.00		925,259,399.00	925,259,399.00
4750	Temporary Advances	0.00	0.00	0.00		134,162,425.00	134,162,425.00
4760	Other[Inclusive of Permanent Advance]	0.00	0.00	0.00	0.00	0.00	0.00
4790	Other Advances -Interest etc					1111213045.00	1111213045.00
	Sub Total	0.00	0.00	0.00	-	1,752,405,183	1,779,293,747
	Less Accumulated Provisions against Loan	0.00	0.00	0.00	0.00	0.00	0.00
	Advances and Deposits						
	Total	0.00	0.00	0.00		1,752,405,183	1,779,293,747

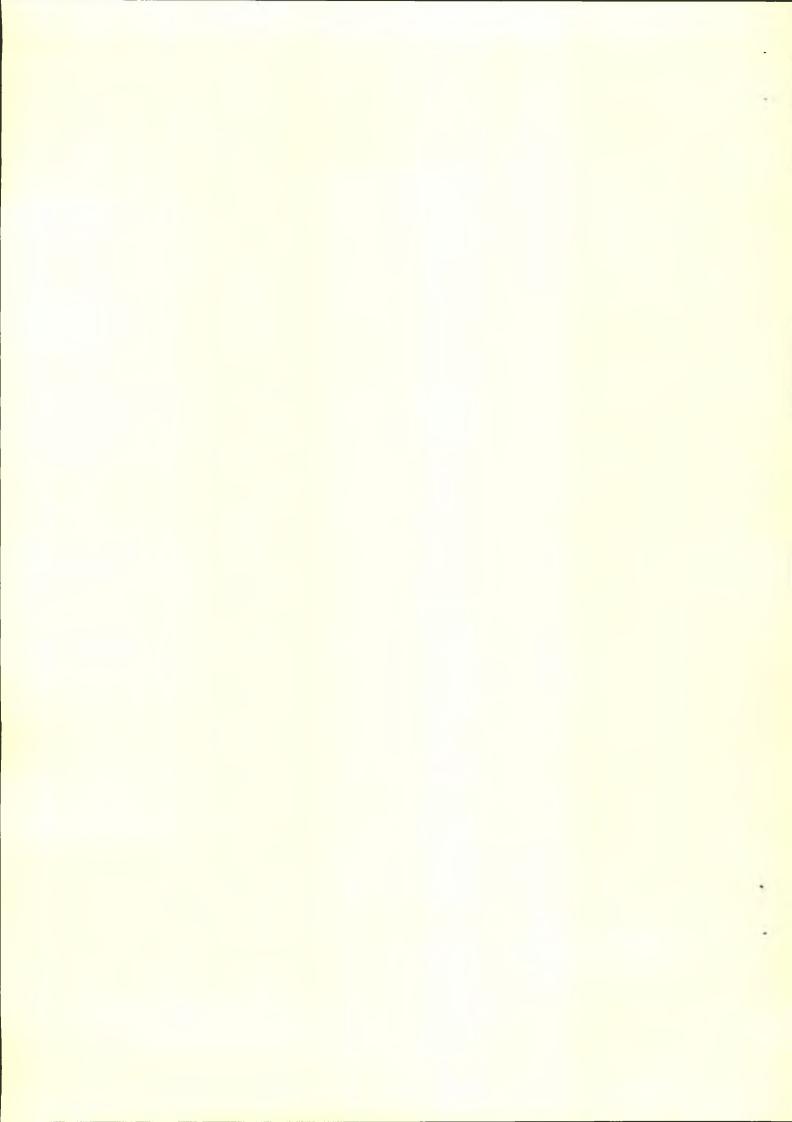


Schedule B-16

	Cash and Bank Balances		[Code : 4800]	
Code No.	Particulars	2014-15 Amount Rs.	2013-14 Amount Rs.	Remarks
1	2	3	3	
	Cash in Hand	0.00	0.00	
	Bank Balance	11,100,197,376.00	12,099,585,265.00	
	Nationalised Bank			Refer Detail:
	Co-operative Banks	-		
	Scheduled Bank			
	Sub Total	11,100,197,376.00	12,099,585,265.00	
	Cash in Post Office			Refer Details
	Others			
	Total	11,100,197,376.00	12,099,585,265.00	

Schedule B-17

	Other Assets	[Code : 4900]	[Code : 4900]	
Code No.	Particulars	2014-15	2013-14	
		Amount Rs.	Amount Rs.	
1	2	3	3	
	Deosit Works			
	Inter Unit Transactions	į		
	Miscelleneous Expenditure to be Written off			
	Prepaid Exenses			
	Provisions for outstanding property tax			
	Other Taxes	1		
	Doubtful Debtors			
	Others	762439175.49	762439175.49	
	Total	762,439,175.49	762,439,175.49	

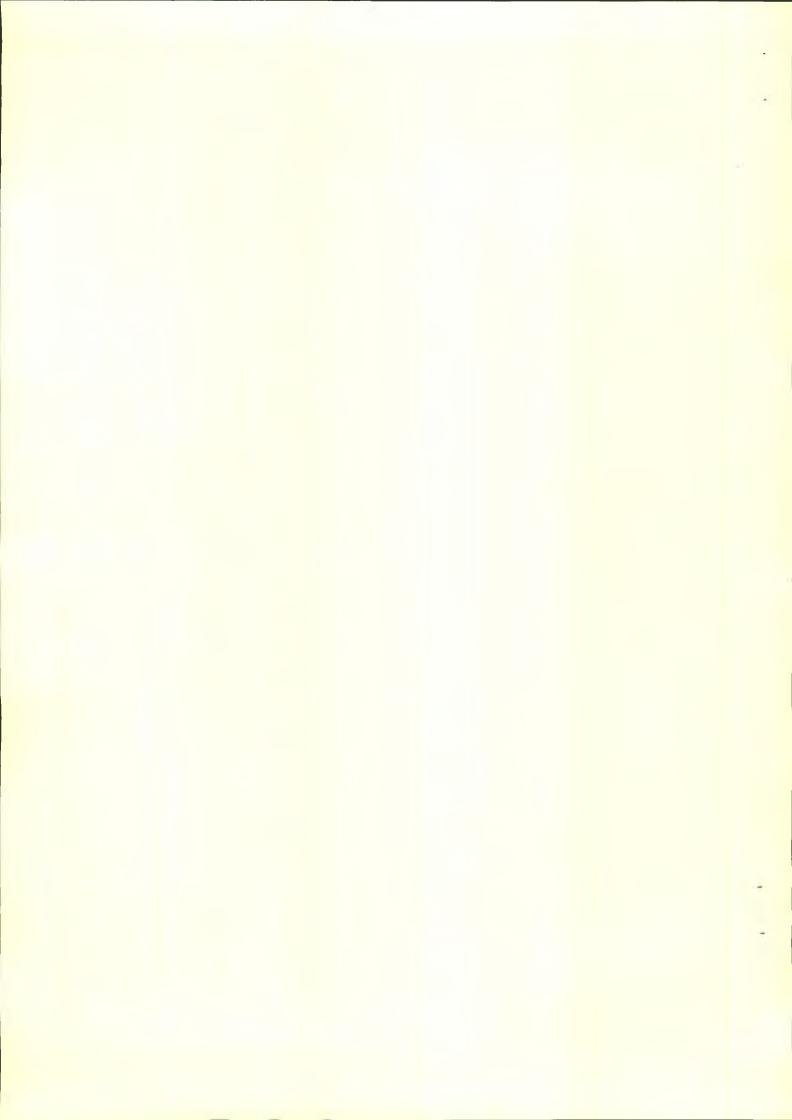


PIMPRI CHINCHWAD MUNICIPAL CORPORATION PIMPRI, PUNE

Provisional Income & Expenditure Account

For the year ended 31st March 2015

Account		Schedule	2014-15	2013-14
Code	Item/Head	No.	Amount Rs.	Amount Rs.
1100	Tax Revenue	I	13,306,268,505.60	10,584,318,192.00
1200	Assigned Revenue and Contribution	II	3,589,606.00	17,704,956.00
1300	Revenue Grants, Contribution and Subsidies	Ш	58,341,402.00	210,285,731.00
1400	Rental Income from Municipal properties	IV	58,812,149.00	40,294,833.00
1500	Fees, User Charges & Fines	v	4,234,688,908.92	4,962,976,256.36
1600	Sales and Hire Charges	VI	32,517,662.00	29,846,461.49
1700	Income from Interest	VII	935,846,839.79	685,575,652.67
1800	Deposits forfeited/Non Refundable Deposits e	VIII	5,822,842.00	787,198.00
1900	Other Income	IX	4,470,732.00	14,901,797.00
	Total Income		18,640,358,647.31	16,546,691,077.52
	EXPENDITURE			
2100	Establishment Expenses	XI	3,815,854,100.00	4,050,732,928.00
2200	Administrative Expenses	XII	896,590,631.43	844,671,008.0
2300	Interest and Finance Charges	XIII	197,082.00	137,880.00
2400	Repairs and Maintenance of Assets	XIV	973,581,357.00	698,369,647.0
2500	Purchases for Operations and Programme Imp	xv	922,861,269.00	1,430,091,622.2
2700	Revenue Grants, Contribution and Subsidies gi	XVII	253,719,110.00	152,339,188.0
2800	Provisions and Written off	xviii	-	-
2900	Reserve Fund & Misc Expenses	XIX	12,981,942.00	6,884,327.0
	Total Expenditure		6,875,785,491.43	7,183,226,600.2
			11,764,573,155.88	9,363,464,477,2
2600	Depreciation	XVI	2,279,134,338.00	1,883,924,954.7
	Gross Surplus of Income over expenditure		9,485,438,817.88	7,479,539,522.4
	before Prior Period Items			
	Add :- Prior Period Items[Net]			
	Gross Surplus of Income over expenditure		9,485,438,817.88	7,479,539,522.4
	after Prior Period Items			
	Less Transfer to Reserve Fund			<u> </u>
			9,485,438,817.88	7,479,539,522.4
	Net Balance being Surluses carried over to Mu	nicipal Fund	9,485,438,817.88	7,479,539,522.4



Schedule- I Tax Revenue

Account Code	Iten/Head	Anss	2014-15 Amount Rs.	2013-14 Amount Rs.
1110	Property Tax		1,932,822,114.00	1,448,581,679.8
1120	Advertisment Tax		11,454,534.00	10,584,593.0
1130	Tax on Performance and Shows		11,397.00	18,737.0
1140	Voluntary Municipal Taxes		11,304,291,514.60	8,839,685,365.2
1150	Octrio		57,688,946.00	285,447,817.0
1160	Cess on Entry of Goods			
1170	Toll/Entry Tax			
1190	Other Taxes		· ·	
	Sub Total		13,306,268,505.60	10,584,318,192.0
_	Less Tax Remissions and Refunds			

Schedule-I

Remission and Refunds of Taxes

Account Code	Item/Head	2014-15 Amount Rs	2013-14 Amount R5,
1110	Property Tax	-	
1120	Advertisment Tax	-	
1130	Tax on Performance and Shows		
1140	Voluntary Municipal Taxes	**	
	Octrio		
	Cess on Entry of Goods		
	Toll/Entry Tax		
1190	Other Taxes	18.1	
	Total of Remission and Refund of Taxes	-	



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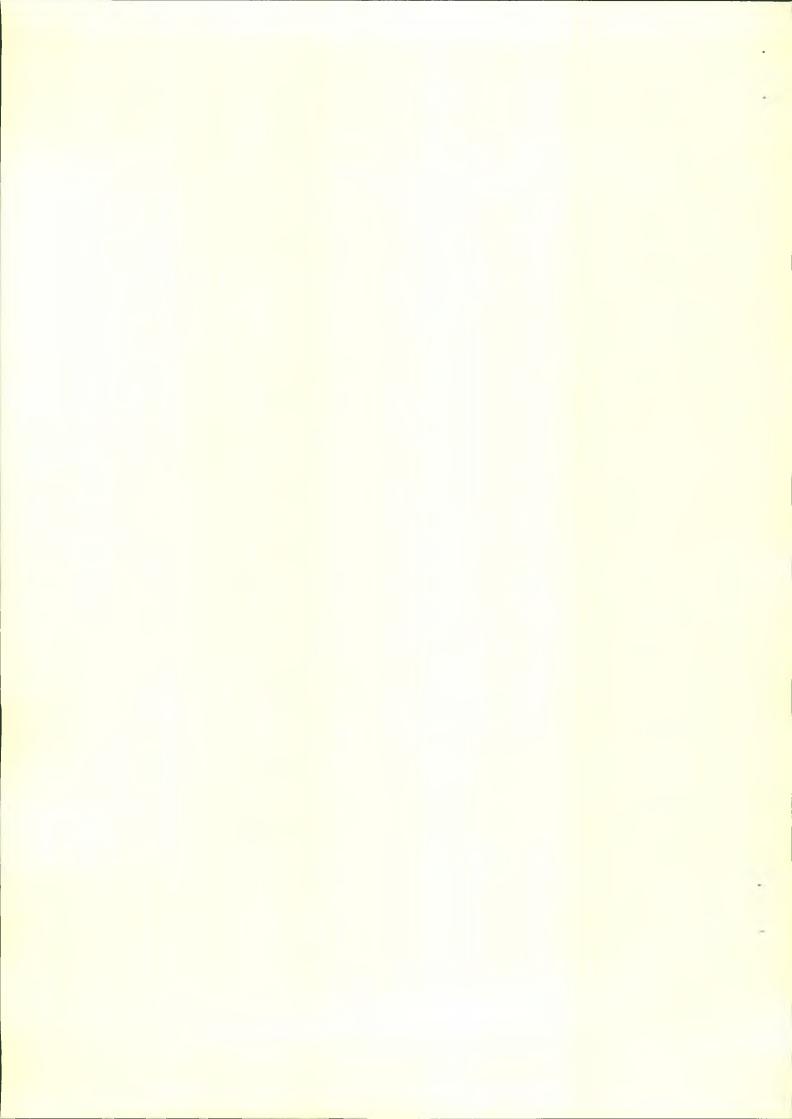
Assigned Revenues and Comensation

Code:1200

Account	Item/Head	2014-15 Amount Rs.	2013-14 Amount Rs.
1210	Share in Taxes and Duties Collected by Govt	51,010.00	10,980.00
	Stamp Duty Grant		
	Entertainment Grants		
	Land Revenue Grant	-	
1220	Comensation in lieu of Taxes/Duties	655,611.00	181,816.00
1230	Contensation in lieu of Concessions		
1290	Others-Liabrary,Kondwada,Itar Anudan	2,882,985.00	17,512,160.00
	Total Assigned Revenues and Compensation	3,589,606.00	17,704,956.00

III

	Revenue Grants, Contributions and Subsidies	Code: 1300	Code : 1300
Account		2014-15	2013-14
Code	Item/Head	Amount Rs.	Amount Rs.
1310	Others Other Schemes	9,449,511.00	134,750,316.00
1311	Revenue Grants- Dearness Allowance	- 4	
1314	Revenue Grants- Sant Gadgebaha grant		
1319	Revenue Grants Others		
	Revenue Grants		
	Court Grants		
ļ	Town Planning Grant		
1320	Reimburment of Expenses		1,572,000.0
1321	Census Grant	7.	+
1330	Agency charges for Collection	10,455,030.00	9,614,575.0
1390	Other	38,436,861.00	64,348,840.0
	Total of Remission and Refund of Taxes	58,341,402.00	210,285,731.0



IV

Rental Income from Municipal Properties

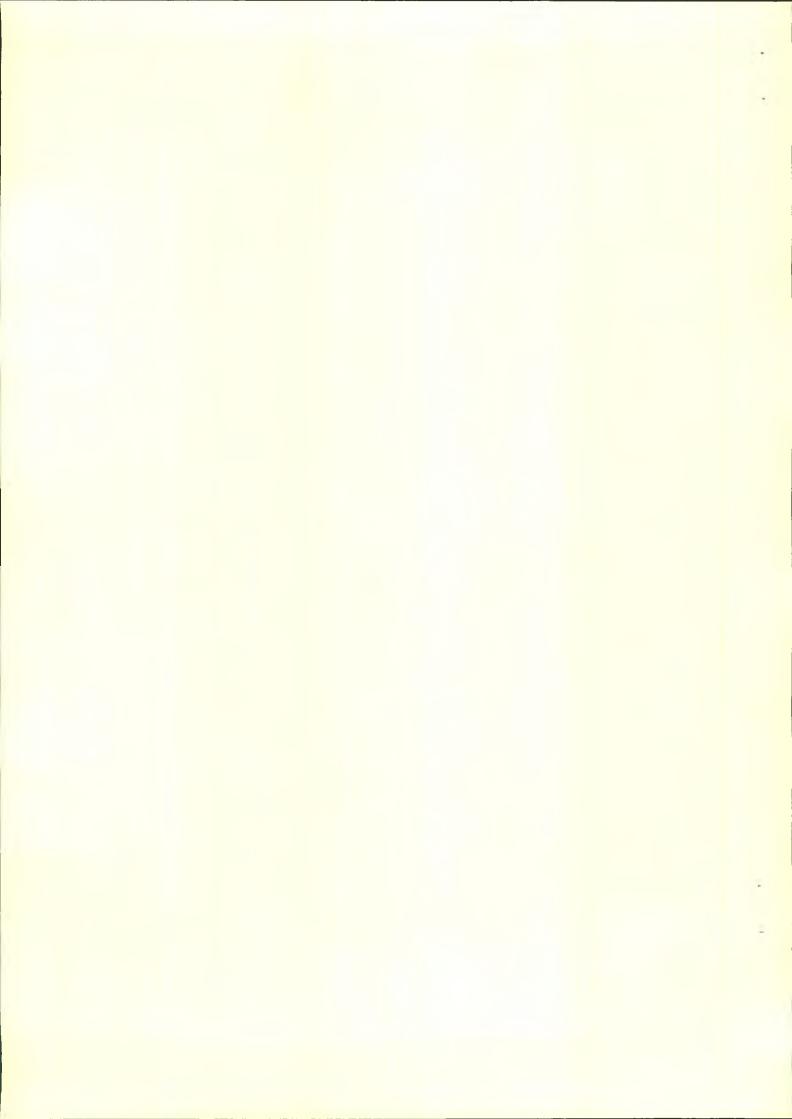
Code :1400

Account	Item/Head	2014-15 Amount Rs.	2013-14 Amount Rs.
1410	Rent from Land	24,975,623.00	10,796,303.00
1420	Rent from Building and Premises	17,755,028.00	14,454,514.00
1430	Rent from other Fixed Assets	7217437.00	6124896.00
1440	Rent from Plant & Machinary	0.00	0.00
1450	Rent from Electrical Installations	0.00	0.00
1460	Rent from Vehicles	585544.00	538715.00
1470	Rent from Computers & peripherals	0.00	0.00
1480	rent from Furniture & Fixtures	0.00	0.00
1480	Rent from Other Assets	8278517.00	8380405.00
1490	Sub Total	58,812,149.00	40,294,833.00
	Sub 10tai		
	Less Rent Remission and Refund	0.00	0.00
	Sub Total Schedule I-4 (a)	0.00	0.00
	Total	58,812,149.00	40,294,833.00



V		Fees and User Charges		Code
8	Account		2014-15	2013-14
	Code	Item/Head	Amount Rs.	Amount Rs.
	1510	Charges for temorary use of Municipal Property	600159284.00	401887282.00
	1520	Fees and User Charges	162,148,211.92	269,314,282.00
	1530	Charges for Godds and Article provided	6,252,648.00	6,939,705.00
	1540	Registration, Licence and NOC Fees	47,803,890.00	88,159,671.00
	1550	Building Permission Charges	2,386,682,349.00	3,050,701,053.96
	1560	Transfer Charges	175,028,630.00	125,668,629.00
	1570	Document Charges	933,787.00	566,450.00
	1580	Fines and Penalties	803,470,728.00	926,397,299.00
	1590	Others	52,209,381.00	93,341,884.40
		Total	4,234,688,908.92	4,962,976,256.36
VI		Sale and Hire Charges	Code	Code
Ħ	Account		2014-15	2013-14
	Code	Item/Hend	Amount Rs.	Amount Rs.
	1610	Sale of Forms and Publications	20112752.00	14237229.49
	1620	Sales of Stores and Scrap	12404910.00	15609232.00
	1690	Sales Of Others	0.00	0.00
		Total	32517662	29846461.49
VII		Income from Interest	Code	Code
1	Account	*	2014-15	2013-14
	Code	ltem/Head	Amount Rs.	Amount Rs.
	1710	Interest on Bank Deposit	880581268.79	685157758.6
	1720	Interest on Deosit in Post Office	.000	0.0
	1730	Interest on Deposits with Financial Institutions	0.00	0.0
	1740	Interest on Loans and Advandes to Employees	55265571.00	417894.0
	1750	Interest on Loans and Advnaces to Others	0.00	0.0
	1760	Dividend Income	0.00	0.0
	1790	Other Interest	0	
_		Total	935846839.79	685575652.6

VIII		Income from Interest	Code	Code
	Account		2014-15	2013 14
	Code	Item/Head	Amount Rs.	Amount Rs.
	1810	Deosit Forteited	0.00	0.00
	1820	Non Refundable Deposits	5782099.00	746882.00
	1830	Lapsed Deposits	0.00	0.00
	1890	Others	40743.00	40316.00
		Total	5822842.00	787198.00



ĽX

Other Income

				Code	1900
	Account	The second secon	2014-15	2013-14	2012-13
	Code	Item/Head	Amount Rs.	Amount Rs.	Amount Rs.
	1910	Profit on Disosal of Fixed Assets	0.00	0.00	0.00
	1920	Recovery from Employees	0.00	1696.00	0.00
	1930	Donations	0.00	0.00	0.00
	190	Excess Provisions written Back	0.00	0.00	0.00
	1990	Others	4470732.00	14900101.00	446060827.00
Г		Total	4470732.00	14901797.00	446060827.00



XI	Salary All		Code		
	Account		2014-15	2013-14	
	Code	Item/Head	Amount Re.	Amount Rs.	
	2110	Salary	3,790,297,907.00	3,642,897,805.00	
	2120	Wages		-	
	2130	Allowances		1,916,069.00	
	2140	Benefits	9,985,972.00	12,679,267.00	
	2150	Contributions	-		
	2160	Honorarium	13,016,452.00	27,477,933.00	
	2170	Pension and Terminal Benefits	2,553,769.00	365,761,854.00	
	2190	Others	-		
		Total	3,815,854,100.00	4,050,732,928.00	



Schedule

XII A Adminstrative Expenses

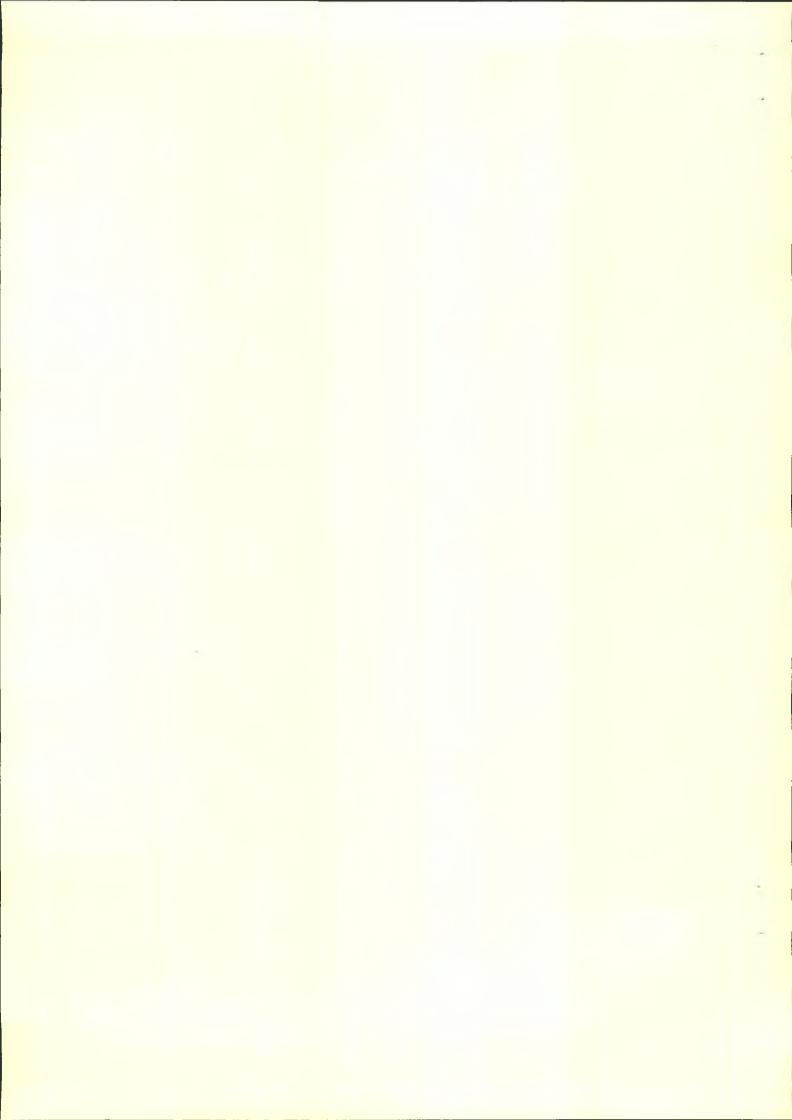
			Code
Account		2014-15	2013-14
Code	Particulars	Amount Rs.	Amount Rs.
2200	Office Expenses		
2210	Office Expenses	38409090.00	18233521.00
2212	Electricity Charges	754,730,997.00	694,060,421.00
2214	Printing & Stationary	1,046,632.00	1,615,046.00
2216	Insurance of Property	163,200.00	
2219	Office Expenses others	22,667,631.43	52,676,247.08
	Total	817,017,550.43	766,585,235.08

XII	В	Rents Rates Taxes	Code	Code
	Account		2014-15	2013-14
	Code	Particulars	Amount Rs.	Amount Rs.
	2229	Rent Rates Taxes	0.00	0.00
			0.00	0.00
		Total	0.00	0.00

XII	В	Communication Expenses	Code	Code
\Box	Account		2014-15	2013-14
	Code	Particulars	Amount Rs.	Amount Rs.
	2230	Communication Expenses		
	2231	Telephone & Fax	5816001.00	1992068.00
	2232	Mobile	0.00	0.00
	2233	Postal Expenses	372430.00	911169.00
		Total	6188431.00	2903237.00

XII	С	Books and Periodicals	Code	Code
	Account		2014-15	2013-14
	Code	Particulars	Amount Rs.	Amount Rs.
	2240	Books and Periodicals	1314778.00	12327.00
	2241	News Paper	1166533.00	661824.00
	2242	Books	0.00	19817.00
		Total	2481311 00	693968.00

XII	D _	Travelling & Conveyance	Code	Code
	Account		2014-15	-2013-14
	Code	Item/Head	Amount Rs.	Amount Re.
	2250	Travelling & Conveyance	196732	2.00 PCMC-24 364150.00

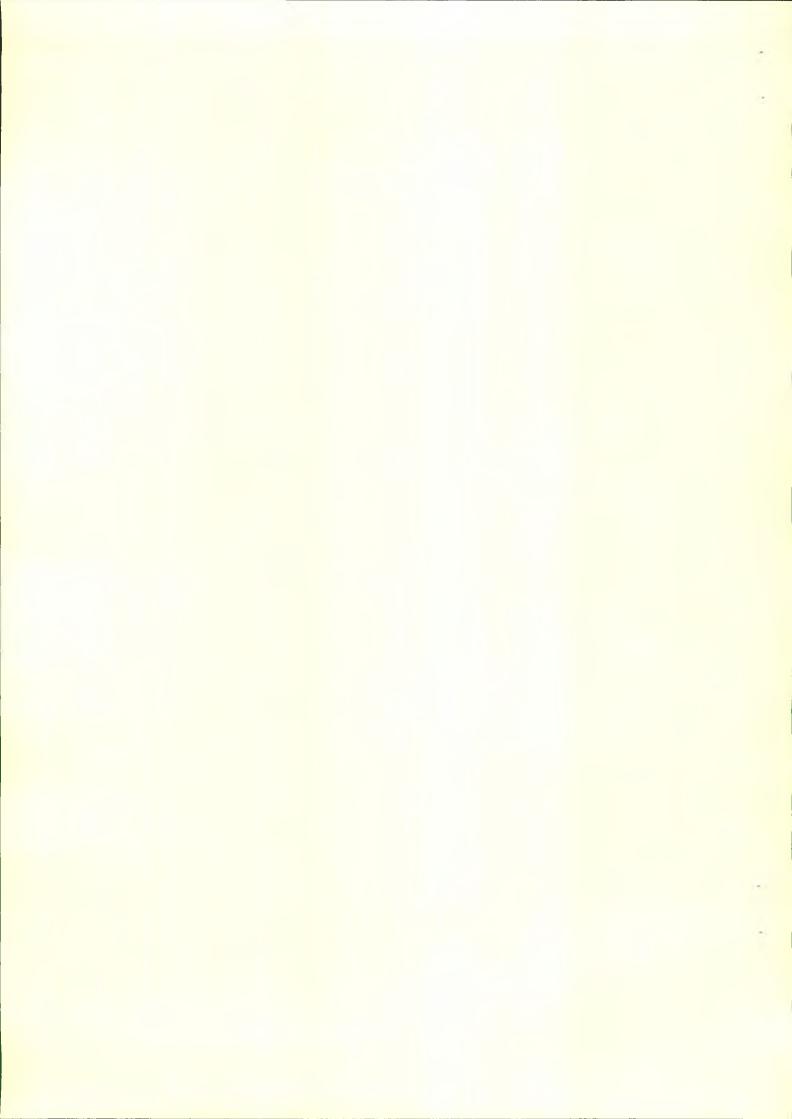


2259	Travelling & Conveyance Others	0.00	0.00
2260	Fuel Expenses	44216990.00	49124721.00
	Total	44413722.00	49488871.00

XII	E	Fees	Code	Code
	Account		2014-15	2013-14
	Code	Item/Head	Amount Rs.	Amount Rs.
	2270	Fees	7956722.00	0.00
	2270	Fees	0.00	0.00
	2272	Legal Fees	0.00	5207729.00
	2274	Proffessional fees	0.00	533203.00
	2279	Other Fees	49500.00	5133991.00
		Total	8006222.00	10874923.00

XII	F	Advertiesment & Publicity	Code	Code
	Account		2014-15	2013-14
	Code	Item/Head	Amount Rs.	Amount Rs.
	2280 2280	Advertiesment & Publicity Advertiesment & Publicity All	18483395.00	14124774.00
\vdash		Total	18483395.00	14124774.00

I G	Others	Code	Code
Accou	nt	2014-15	2013-14
Code	Item/Head	Amount Rs.	Amount Rs.
2290	Others	0.00	0.00
	Administrative Expenses all	0.00	0.00
	Tree Plantation/Social Forestry	0.00	0.00
	Meeting Expenditure	0.00	0.00
	Exp.Health Sadil	0.00	0.00
	Training Expenses	0.00	0.00
	Sahitya Akadami Prakashan	0.00	0.00
	Police Adhikshak	0.00	0.00
253	9 Purchases all	0.00	0.00
	Total	0.00	0.00
220	0 Gross Total	896590631.43	844671008.08



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2570

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2590

Works and Operation Contract

Other Programmes Expenses

Municipal and Other Govt.Taxes

Hire Charges

Others

Total_

XIII		Interest & Finance Charges		Code
	Account		2014-15	2013-14
	Code	Item/Head	Amount Rs.	Amount Rs.
	2340	Bank Charges		
	2390	Interest & Finance Charges	197082.00	137880.00
			197082.00	137880.00
XIV		Repairs & Maintenance of Assets	Code	Code
	Account		2014-15	2013-14
	Code	Rem/Head	Amount Rs.	Amount Rs.
		Repairs & Maintenance		
	2410	Lands		
1	2420	Building Premises	0.00	3708240.00
1	2430	Other Fixed Assets	804606612.00	645344863.00
	2440	Plant & Machinaries	30020949.00	3325691.00
	2450	Electrical Installations	33013694.00	6639627.00
	2460	Vehicles	0.00	26261561.00
	2470	Office Equipments	102080823.00	6748272.00
		Computer & Peripherals		
	2480	Furniture & Fixtures	3859279.00	6341393.00
	2490	Others		
		Total	973581357.00	698369647.00
XV	Purchases	for Operation and Programme Implementation	Code	Code
	Account		2014-15	2013-14
	Çode	Item/Head	Amount Rs.	Amount Rs.
	2500	All Purchases	8062665.00	7903291.00
	2510	Purchases for Water Supply	334734485.00	313954174.00
	2520	Purchases for Consumbales	269395518.00	232415364.00
1	2530	Purchases of Other Material for Distribution	0.00	0.00
		Public	0.00	0.00
	2540	Exenses for Maintenance of Premieses [Othe	0.00	0.00
		R & M	0.00	0.00

XVI		Depreciation	Code	Code
	Account		2014-15	2013-14
	Code	Item/Head	Amount Rs.	Amount Rs.
	2610	Land	0.00	0.00
	2620	Building & Premises	237002810.00	206583553.46
	2630	Other Fixed Assets	1506326543.00	1178362854.00
	2640	Plant & Machinaries	48592994.00	47703687.50
	2650	Electrical Installations	286671155.00	257535976.05
	2660	Vehicles	52640987.00	45839035.05
	2670	Office Equipments, Computer & peripherals	99357899.00	99357899.00
	2680	Furniture & Fixture	48541950.00	48541949.70
	2690	Instagible & Other Assets	0.00	0.00
\vdash		Total	2279134338.00	1883924954.76
				PCMC-26

283147889.00

24350914.00

3169798.00

922861269.00

0.00

0.00

830763356.00

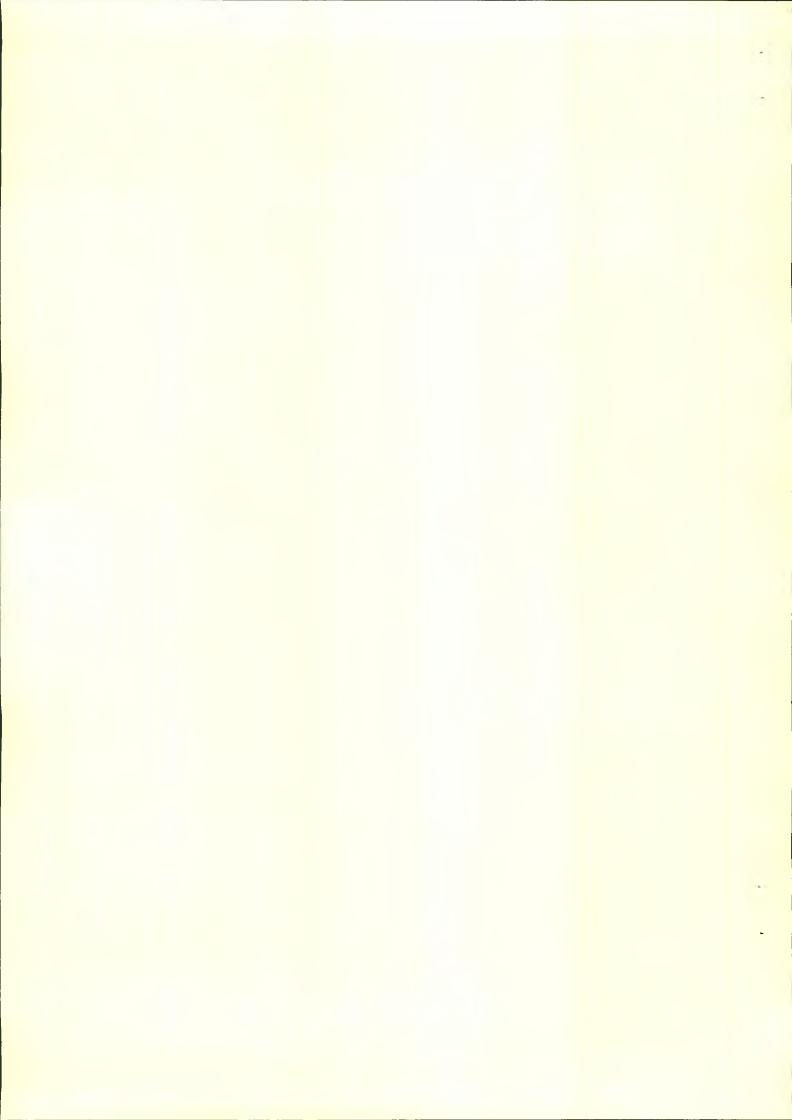
22343541.00

21849704.20

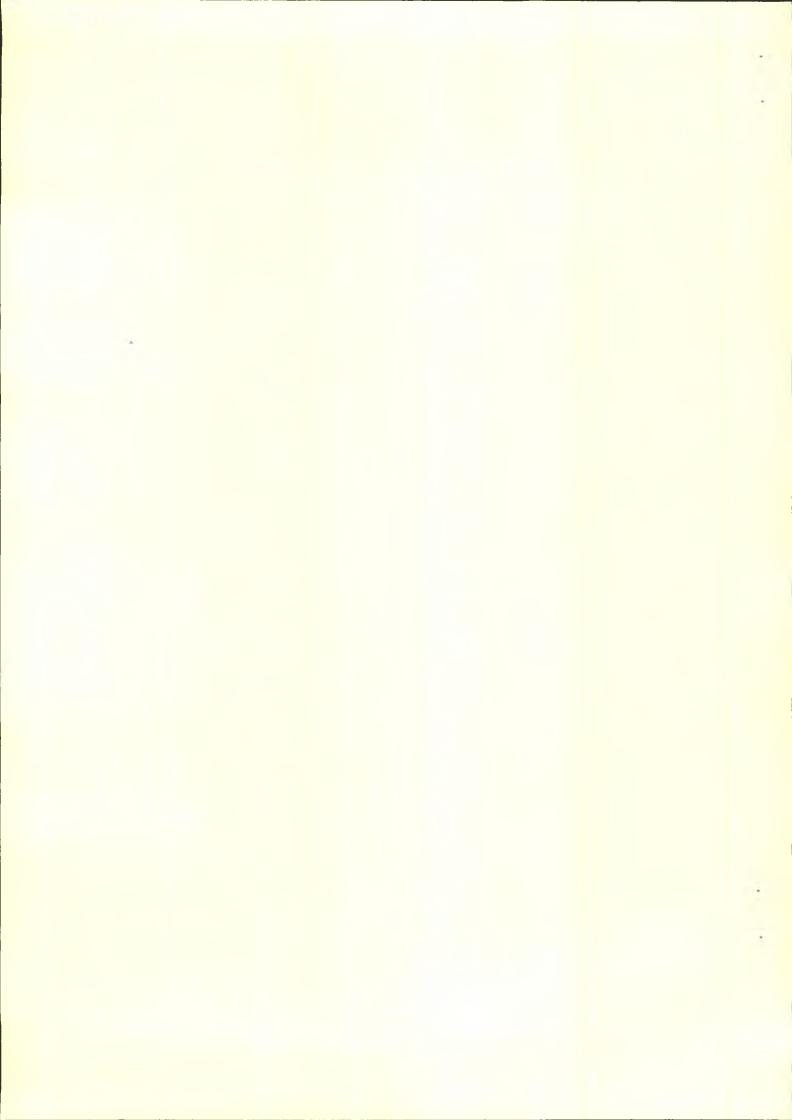
1430091622.20

862192.00

0.00



XVI	I	Revenue Grants, Contribution and Subsidies	Code	Code
	Account		2014-15	2013-14
	Code	Item/Head	Amount Rs.	Amount Rs.
	2710	Grants	9952503.00	4505551.00
	2720	Contribution	0.00	0.00
1 1	2730	Subsidies	0.00	0.00
	2740	Welfare Activities for Public	243766607.00	147793637.00
	2790	Others	0.00	40000.00
		Total	253719110.00	152339188.00



Schedule

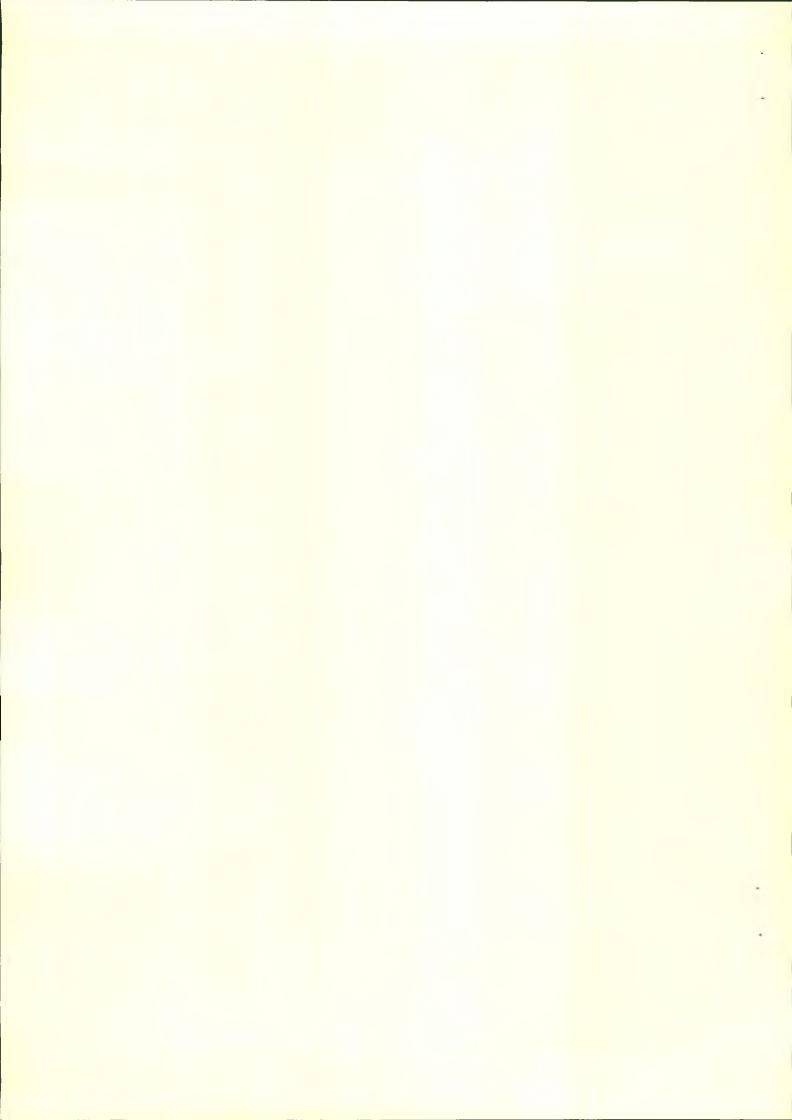
XVIII	Provisions & WriteOff		Code
Account		2014-15	2013-14
Code	Item/Head	Amount Rs.	Amount Rs.
	Provisions for Doubtful Receivables of		
2810	Tax Revenue	0.00	0.00
2820	Reveniues written off	0.00	0.00
2830	Fixed Assets Written off	0.00	0.00
2840	Movable Assets written off	0.00	0.00
2850	Miscelleneous Income written off	0.00	0.00
2860	Miscelleneous expenses	0.00	0.00
2890	Others	0.00	0.00
	Total	0.00	0.00

XIX		Reserve Fund and Miscelleneous Expenses	Code	Code
	Account		2014-15	2013-14
	Code	Item/Head	Amount Rs.	Amount Rs.
	2910	Loss on Disposal of Fixed Assets	0.00	0.00
	2920	Loss on Disposals of Movable Assets	0.00	0.00
	2930	Loss on Disposals of Investments	0.00	0.00
	2940	Transfer to Reserve fund	0.00	0.00
	2950	Refunds	2327023.00	9695.00
	2990	Others	3421192.00	238688.00
	2991	Fecilitation &Welcome Function	7233727.00	6635944.00
		Total	12981942.00	6884327.00



Prior period Items

Account	Prior period items	2014-15	2013-14
Code	Item/Head	Amount Rs.	Amount Rs.
	Income	0.00	0.00
	Taxes	0.00	0.00
	Other Revenues	0.00	0.00
	Recovery of Revenue Written off	0.00	0.00
	Other Income	0.00	0.00
	Sub Total	0.00	0.00
	Expenses	0.00	0.00
	Refund of Taxes	0.00	0.00
	Refund of Other Revenues	0.00	0.00
	Other Expenses	0.00	0.00
	Sub-Total	0.00	0.00
	Total	0.00	0.00



1. Significant Accounting Policies

Important accounting policies are followed by the Municipal Corporation in respect of accounting for its transactions and in the preparation and presentation of the Financial Statements as prescribed in the Maharashtra Municipal Account Code (MMAC). All the policies followed are disclosed below as per MMAC.

2. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under accrual basis of accounting, unless stated otherwise. The method of accounting followed is the accrual base double entry accounting system.

3. Fixed Assets

I Recognition

a. All Fixed assets are carried at the cost less accumulated depreciation. Fixed assets are recorded at cost actually incurred in order to make the asset ready to be put to use. This cost includes ancillary charges e.g. freight, insurance, site preparation etc., which are necessary to place the asset into its intended location and condition for use.

In case of assets which are in use and whose cost cannot be ascertained from records Re. 1 is by default treated as the historical cost. If assets are received on concessional rate the same are accounted for on the basis of acquisition cost. If the assets are acquired at free of cost the same are recorded at nominal value of rupee one.

- b. All assets costing less than Rs.5000/- are depreciated at 100% in the year of purchase.
- Any fixed asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Rs.
 1/- or its cost is measured at fair value as at the date of acquisition.

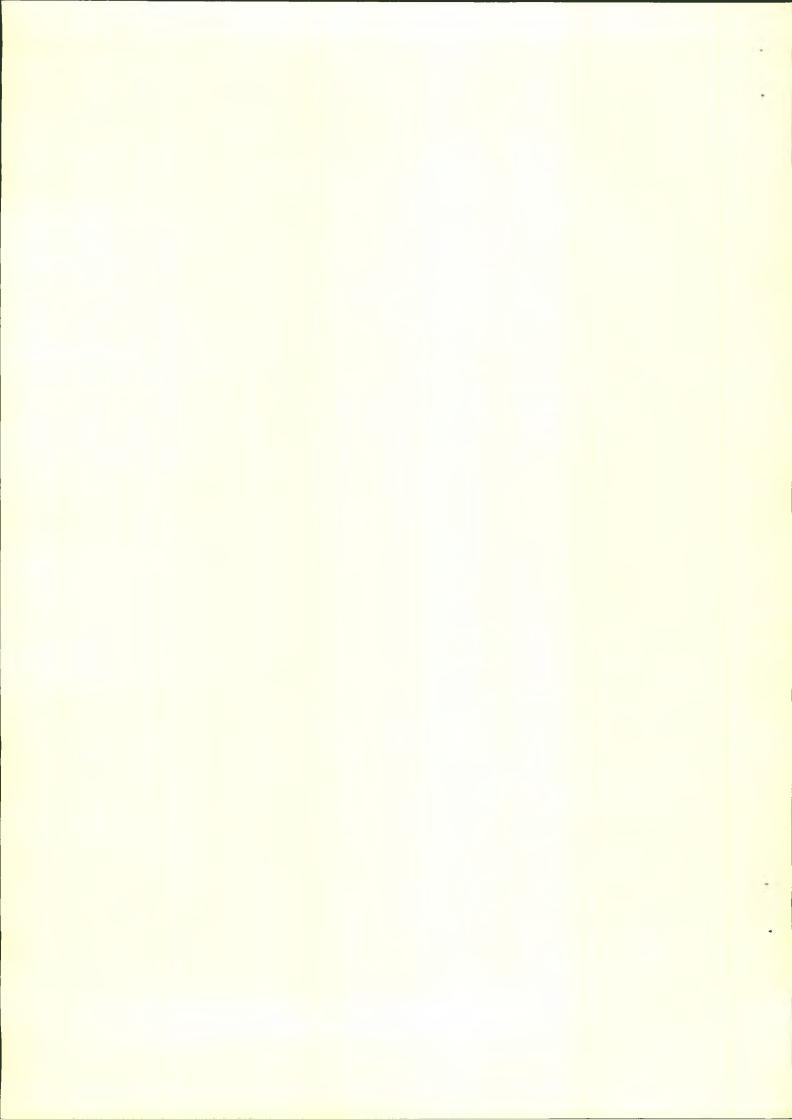


- d. Fixed assets may be disposed of by way of transfer or disposition or retirement of the asset. The surplus or deficit if any, on disposal of fixed asset with reference to the Written down Value is transferred to the income & expenditure statement
- e. Expenditure on capital assets, which are in the process of construction erection, installation but not considered ready for use, is recorded under the head 'Capital Works in Progress".

II Depreciation

- a. Depreciation is charged on the fixed assets as per the Straight Line Method (SLM) at the rates prescribed in Appendix II. The Depreciation rates are applied to the Group of assets in a class and not to an individual asset.
- b. No depreciation is provided on Land, as the same is non-depreciable asset.
- c. In case of assets capitalised during the year out of capital work in progress, where date of completion of assets is not determinable accurately depreciation is provided by applying the rates of full year.
- d. Rate of Depreciation adopted for Providing Depreciation on Fixed Assets of a Municipal Council are as follows as per MMAC

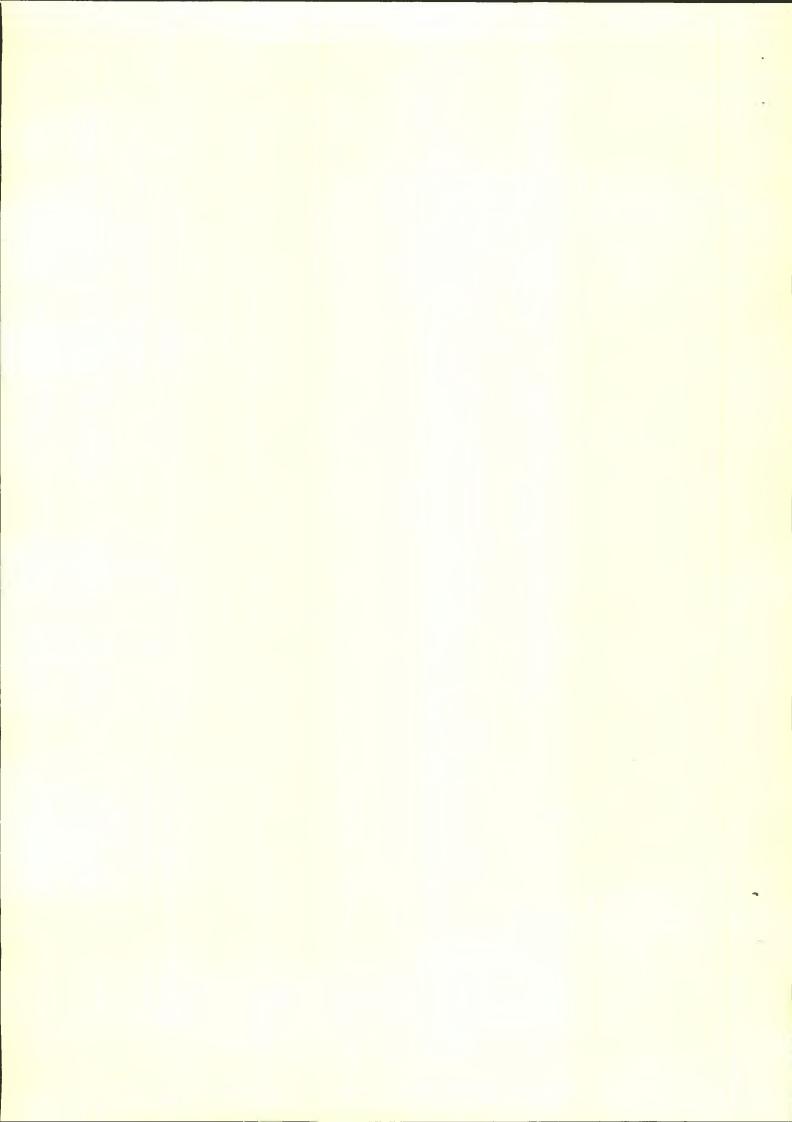
Sr.	Category of Assets	Type of Asset	Rate of
No.		included in	Depreciation
		Category	
1	Land	Land	0
2	Building	Building	6.66%
3	Infrastructure Asset	Roads and Bridges, Sewerage &	6.66%
		Drainage, Waterways	



4	Plant & Machinery	Plant & Machinery	10%
5	Electrical Installations	Generator	15%
,	Etectrical instantations	Plant, Public	
((-)	Vahialaa	Lighting Commercial	20%
6 (a)	Vehicles	Vehicles (Like	20%
		Buses,	
		Dumpers etc.)	
6 (b)	Vehicles	Other Vehicles	15%
7	Office Equipments,		20%
	Computers and peripherals		
8	Furniture & Fixtures	Furniture,	15%
		Fixtures,	
		fittings and	
		electrical	
		appliances	
9	Intangible Assets	Computer	20%
		Software	
		License etc.	

III Revaluation of Fixed Assets:

- a. Fixed assets are recorded at cost less depreciation till date. If revalued, the increase in net book value arising on revaluation is being credited to a reserve account under the respective fund as 'Revaluation Reserve'. A decrease in net book value arising on revaluation of fixed assets shall be charged to Income and Expenditure account under the head "Loss on Revaluation of Fixed Asset".
- b. If the Municipal Council revalues its fixed assets, depreciation is being provided on the basis of the revalued figures. The amount of additional depreciation arising due to revaluation of asset to be transferred to the Income and Expenditure Account from revaluation reserve account.



4. Investments

- a. All investments are initially recognized at Cost. The cost of investment includes cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are valued at cost, including acquisition charges such as fees, brokerage, duties etc. If there is any decline in the value of investment which is considered to be other than temporary in nature, it is reduced from the cost of investment and is debited to the Income and Expenditure A/C. Any appreciation in market value of both short-term and long-term investments over the cost of investments is ignored.
- c. If the appreciation is in respect of investments for which provision for diminution in value or fall in value was made in earlier years, the value of the said investments are appreciated by an amount not greater than the provision for diminution / fall in value made in earlier years.

5. Inventories

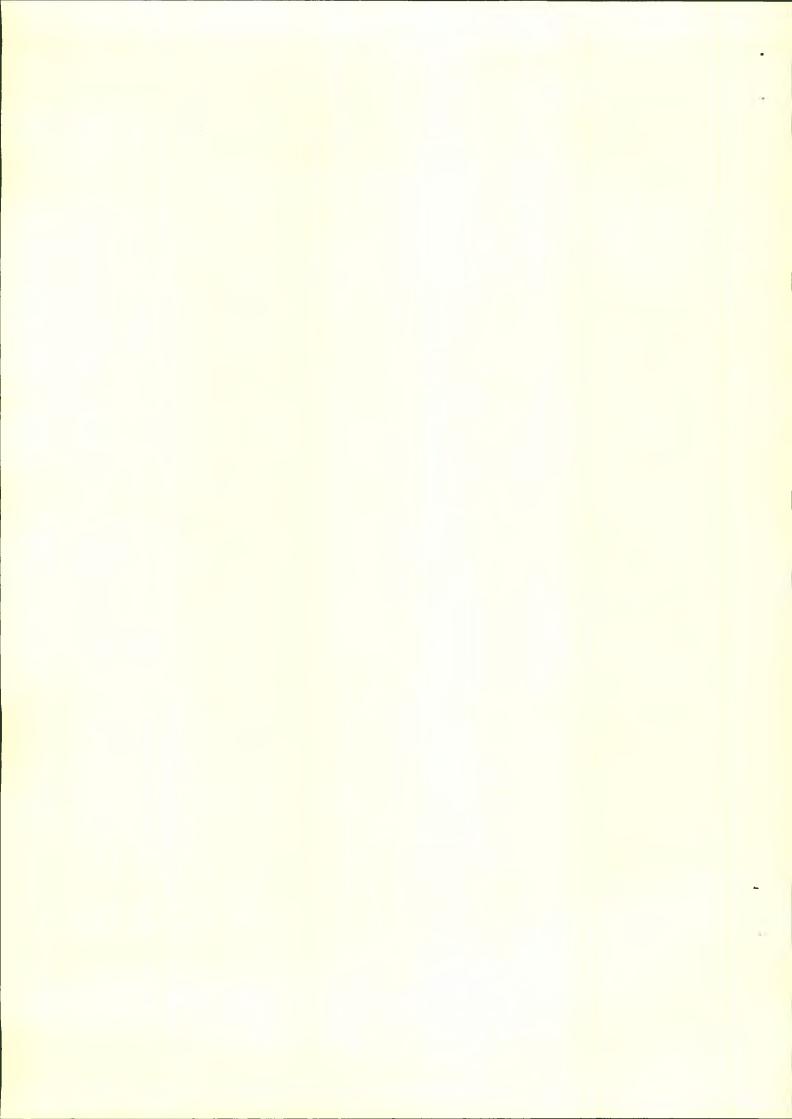
Inventory reported to be by Municipal Council as per details not available with us.

6. Loans & Advance

Loans and advances paid or payable are recognized as and when sanctioned. They shall be accounted as assets of the Municipal Council.

7. Loans & Borrowing cost

- a. The entry in respect of amount borrowed is made in the books of accounts on receipt of the money borrowed.
- b. The Municipal Council may incur expenses such as security creation fees, stamp duty etc. for raising of loans or for issuing debentures or bonds. These expenses connected with the raising of long-term loans is to be amortized over a period of 5 years or the tenure of loan whichever is lower. Borrowing costs so amortized are fully written off if



loans have been pre paid or premature redemption of debentures has been made.

c. Borrowing cost is recognized as revenue expenditure on accrual basis except in the case of fixed assets.

8. Deposit Received

Deposits received are recorded as a current liability under the head deposits.

9. Grants

- a. General Grants, which are of revenue nature, are recognized as income on actual receipt.
- b. Grants towards revenue expenditure received prior to the incurrence of the expenditure is treated as a liability till such time that expenditure is incurred.
- c. Grants received or receivable in respect of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- d. Grants towards capital expenditure are treated as a liability till such time that fixed asset is constructed or acquired. On construction or acquisition of a fixed asset out of grants so received the value of the asset so constructed or acquired shall stand reduced by the amount of Grant utilized. The grant earlier reflected as a liability is also being correspondingly reduced.

10. Receivables and Provision against receivables (Property and Other Taxes)

a. Entry in respect of tax receivable is made as & when demand in respect of the same is raised.



- b. Cess collected is treated as a liability for payment to the authorities. The collection charge available to the Municipal Council for Cess collection is taken as income, and reduced from the amount payable to the authorities.
- c. When two or more installments of taxes or other municipal dues are recoverable from a party and when payment of only one installment is received it is credited against earliest installment due.
- d. Prudential norms are applied based on type of income and age of receivable. Based on the policy on provisioning, incomes that have been accrued and are doubtful of recovery are provided for.
 - i. For any demand that is outstanding beyond 2 years, provision to be made in the demand based on the following provisioning norms:
 - Outstanding for more than 2 years but not exceeding 3 years: 25 per cent
 - Outstanding for more than 3 years but not exceeding 4 years: 50 per cent (Additional 25 per cent)
 - Outstanding for more than 4 years but not exceeding 5 years: 75 per cent (Additional 25 per cent)
 - Outstanding for more than 5 years: 100 per cent (Additional 25 per cent)

11. Receivables and Provision against Water Charges

- a. Revenue in respect of water charges, connection charges is recognized in the period for which demand is raised.
- b. Amount in respect of re-connection charges, water tanker charges, damage recovery charges and penalties in regard to water charges are being recognized as and when they are actually received.
- c. In respect of the demand for water charges outstanding beyond 2 years, provision to be made in the demand based on the following provisioning norms:
 - Outstanding for more than 2 years but not exceeding 3 years: 50 per cent



• Outstanding for more than 3 years: 100 per cent (Additional 50 per cen



3. Notes to the Accounts

Background

As a part of parallel run for accrual based double entry accounting system under Maharashtra Municipal Accounting Reform Project the available accounting data for FY.2014-2015 was from Corporation Software. The Financial Statements presented herewith are the outcomes of this Parallel Run. The quality and reliability of the financial statements presented herewith are dependent upon and subject to the quality and reliability of available accounting input supplied by the municipal council to the parallel run.

3.1 Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles, guideline of MMAM requires municipal council to make estimates and assumptions that affect the reported balances of assets and liabilities and also disclosures relating to contingent liabilities as at the date of financial statements and reported such estimates relied upon includes provisions on Tax Receivables, useful lives of fixed assets etc. Differences between the actual result and estimates are recognized in the period in which the results are known/materialized.

3.2 Recognition of Revenue

A. Revenue in Respect of Advertisement Rights:

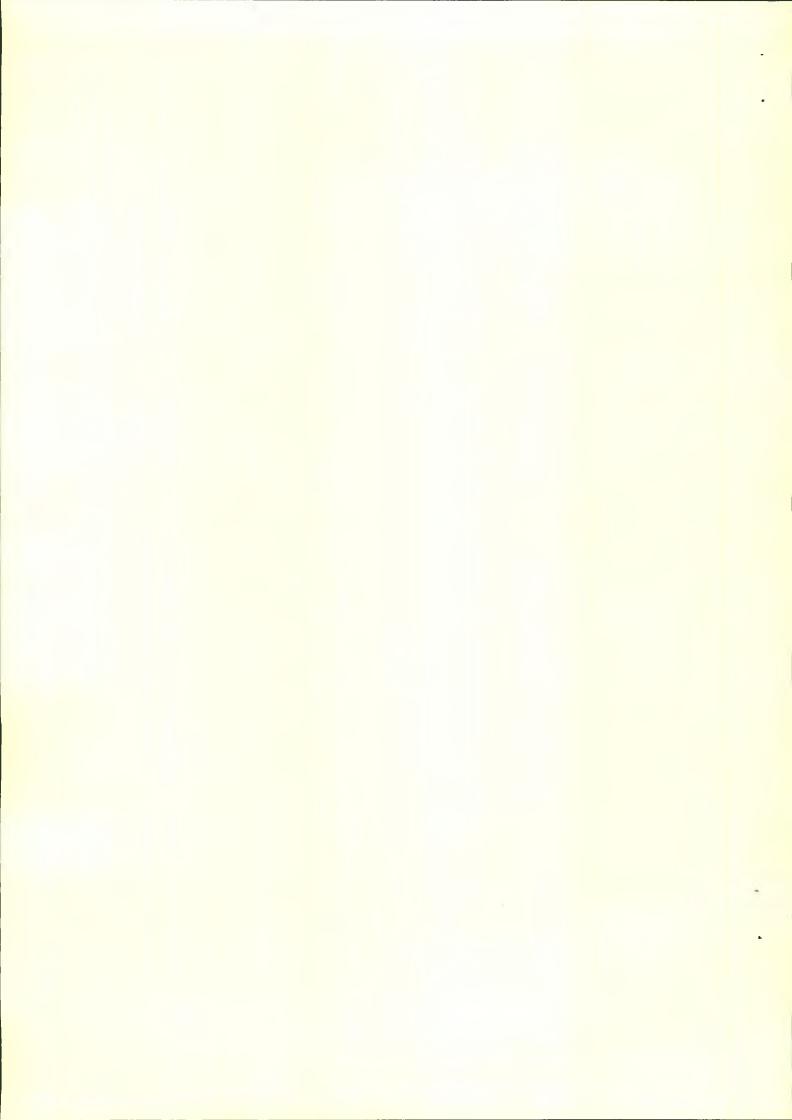
In case of revenue from Advertisement Rights has been accounted on accrual basis.

B. Revenue in respect of Trade License Fees:

In case of revenue in respect of Trade License fees as demand is not raised in regular course of operations, same is recognized on actual receipt basis.

C. Revenue in respect of Rent from properties:

In case of revenue in respect of Rent from Properties as demand is not raised in regular course of operations, same is recognized on accrual basis.



3.3 Recognition of Expenditure

A. Borrowing cost

Interest expenditure was accounted on accrual basis in case where confirmation received from the party otherwise the same was accounted on cash basis. There were no record of original loan amount, rate of interest and other rescored and since long interest are not provided in books of account hence borrowing cost is accounted on cash basis.

B. Employee benefits

Gratuity and liability for bonus accrued for the year has not been provided. The same is considered on payment basis. During the year following payment was made against the retirement benefit /gratuity.

During the year municipality paid E.P.F. Contribution of Rs NIL/-and Death cum Retirement Gratuity of Rs NIL/- $\,$

3.4 Depreciation on Fixed Assets

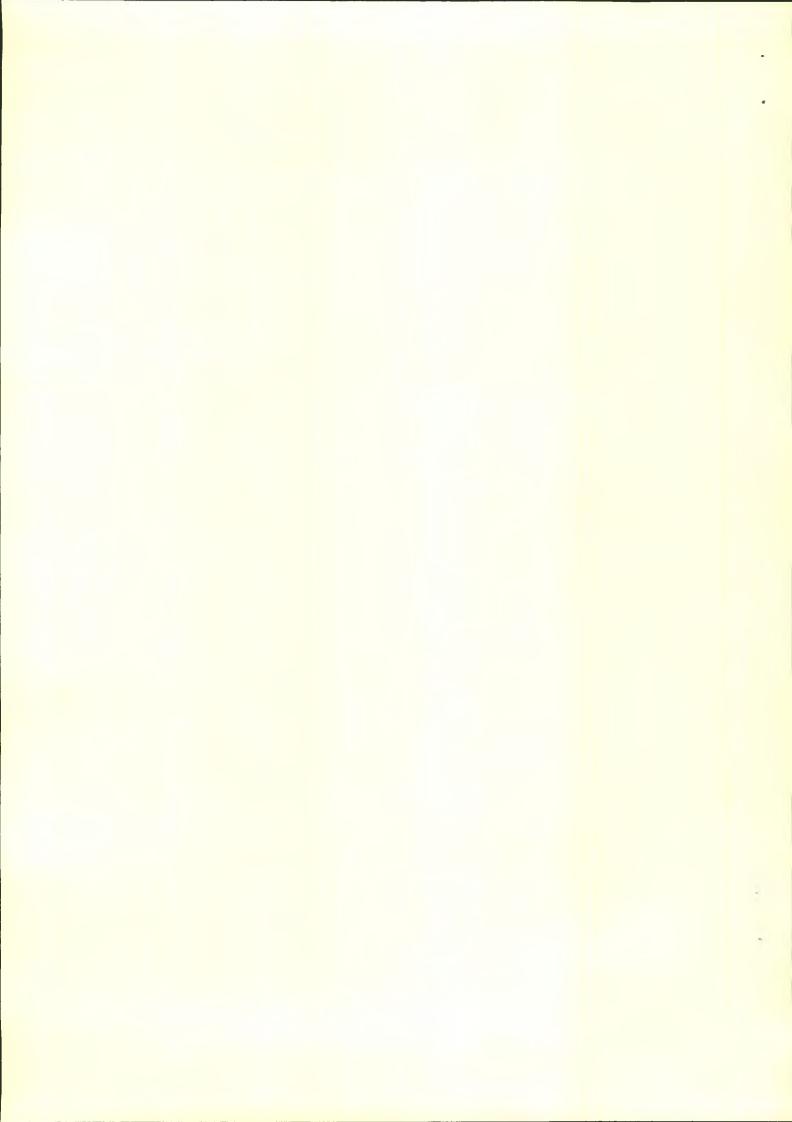
A. Rate & Manner

Depreciation is being charged on the fixed assets as per the Straight Line Method (SLM) at the rates prescribed in Appendix II. The Depreciation rates are applied to the Group of assets in a class and not to individual asset.

In case of Fixed Assets created out of grant fund or transferred from WIP to respective Fixed Assets, depreciation is calculated on the concept of "PUT TO USE" basis & where exact details are not available for the 180 days.

B. Accounting Treatment & Disclosure thereof

Depreciation provided during the year on fixed assets are credited to accumulated depreciation account, the balance whereof is carried over to next year.



C. Fully depreciated assets

Assets which have been fully depreciated but still in active use by the municipal council are disclosed in financial statements at gross value along with accumulated depreciation thereon. Such assets are written off only when formally recognized as an item of scrap due to its retirement from active use by the municipal council.

3.5 Provision against receivables:

As the Municipal Council does not have detailed bifurcation which is required it is very difficult for us to identify the ageing. Based on the information given by the Council all the receivables are less than three years and hence as per the MMAC norms we cannot make provision for the doubtful debts for the same.

3.6 Inventories

Inventories consist of different types of stores and spares consumed by the different departments of municipal council for providing various types of services viz. Water, Sanitation, Health, Public Transportation, Street Lighting etc. Generally, most of the purchases are need based and are directly expensed to revenue accounts. Hence the Inventory is showing NIL balance during the year.

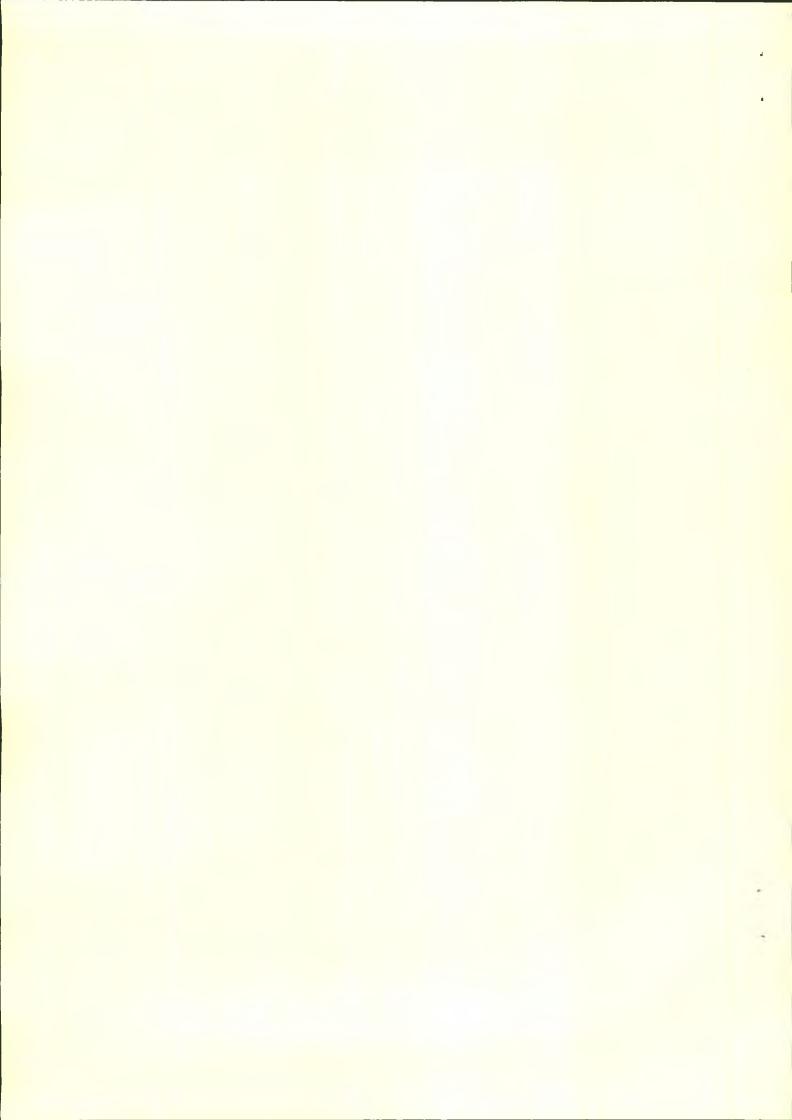
3.7 Treatment of Grants

A. Opening Balances of Grants

Opening balances of grants have been taken from the closing balances of accounts for the year ended on 31.03.2013

B. Additions/deductions during the year

Grant received from government agencies are credited directly to respective Grant fund liability account and expenditure incurred there from is debited to respective expenditure control account "expenditure against grant". At the Year end, accumulated balances in control accounts are transferred to individual Assets /capital work in



progress/specific revenue expenditure accounts as the Case may be. On the other side, funds equal to capital expenditure incurred during the year against grants are transferred to capital contribution from grant liability. Whereas funds equal to revenue expenditure incurred against grants are transferred to revenue grants from grant liability.

In several cases where any revenue expense incurred by Municipal Council in regular course of activity is met by grant fund the expenditure is directly charged to concerned expenditure account instead of First charging it to expenditure control account and then transferring it to revenue.

C. Interest on grant funds

Interest received on fixed deposit/saving/term bank account maintained for specific grant wise funds are directly credited to respective grant fund accounts.

While in case of interest received on the grant fund which is credited to the own fund accounts are credited to the respective bank accounts.

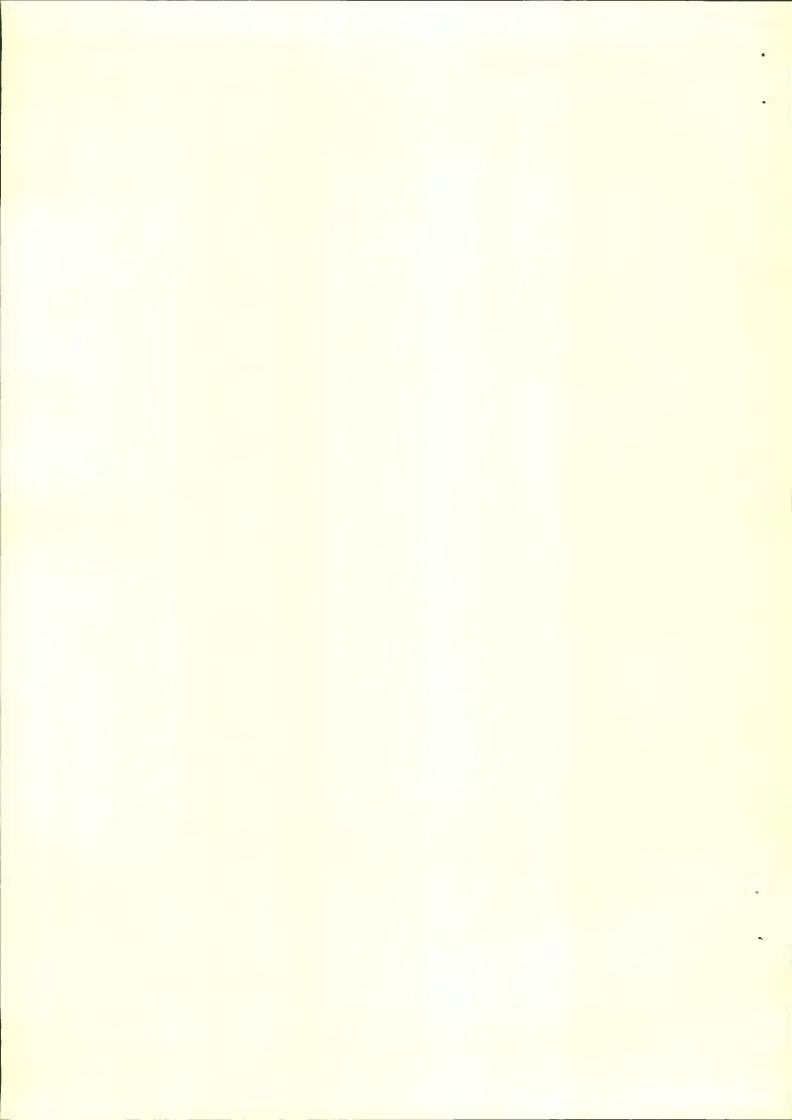
3.8 Classification of bank FDRs

Municipal Council has parked idle own fund as well as grant funds into several short Term bank deposits of which deposits having maturity period less than twelve Months are classified as other current assets in the financial statements.

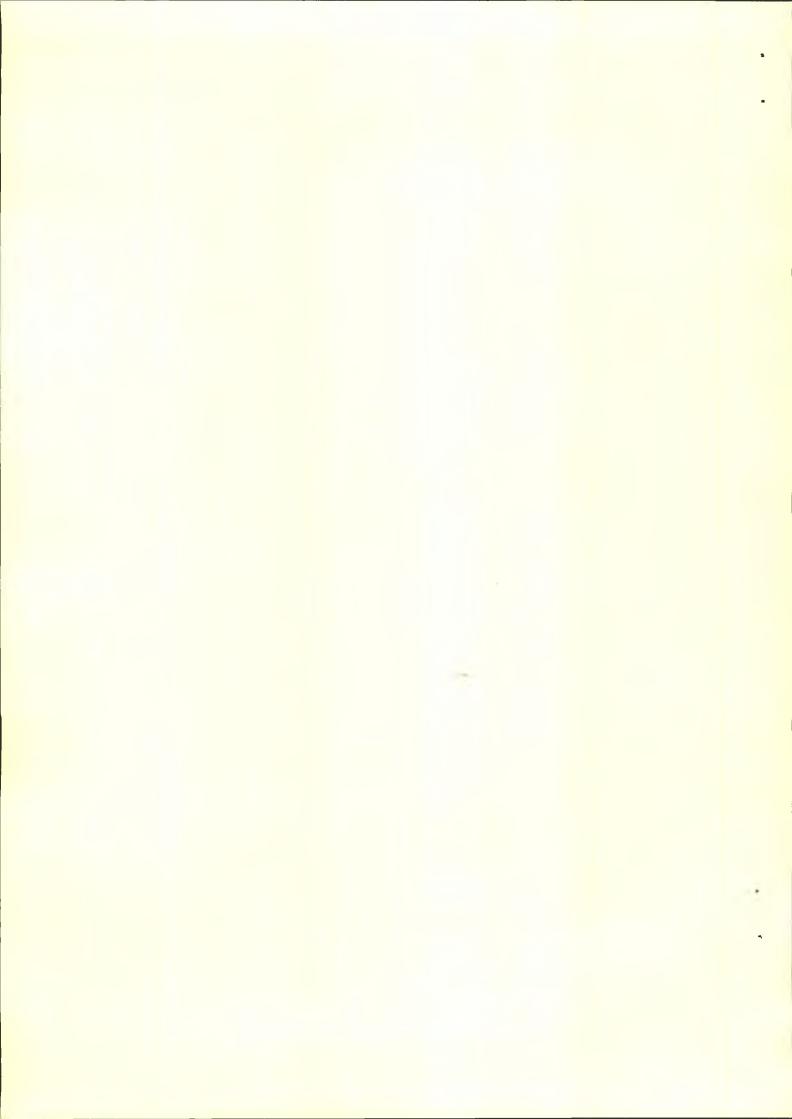
Interest earned on bank deposits made out of surplus; out of own fund as well as of grant funds is accounted on cash basis as the details of FD are made not available to us for verification.

3.9 Other Disclosures.

1. (A). The Municipal Council has not maintained a separate register for the security Deposit, Earnest Money Deposit, Retention Money, Drainage Deposit, Waterworks Deposit, Octroi Deposit, Performance Guarantee, and Security Deposit etc. Further that it has not updated the records of whatever deposits maintained by it. Hence the liability in respect of unclaimed deposits disclosed in the Balance Sheet is only to the extent of availability of information from whatever records available in that respect.



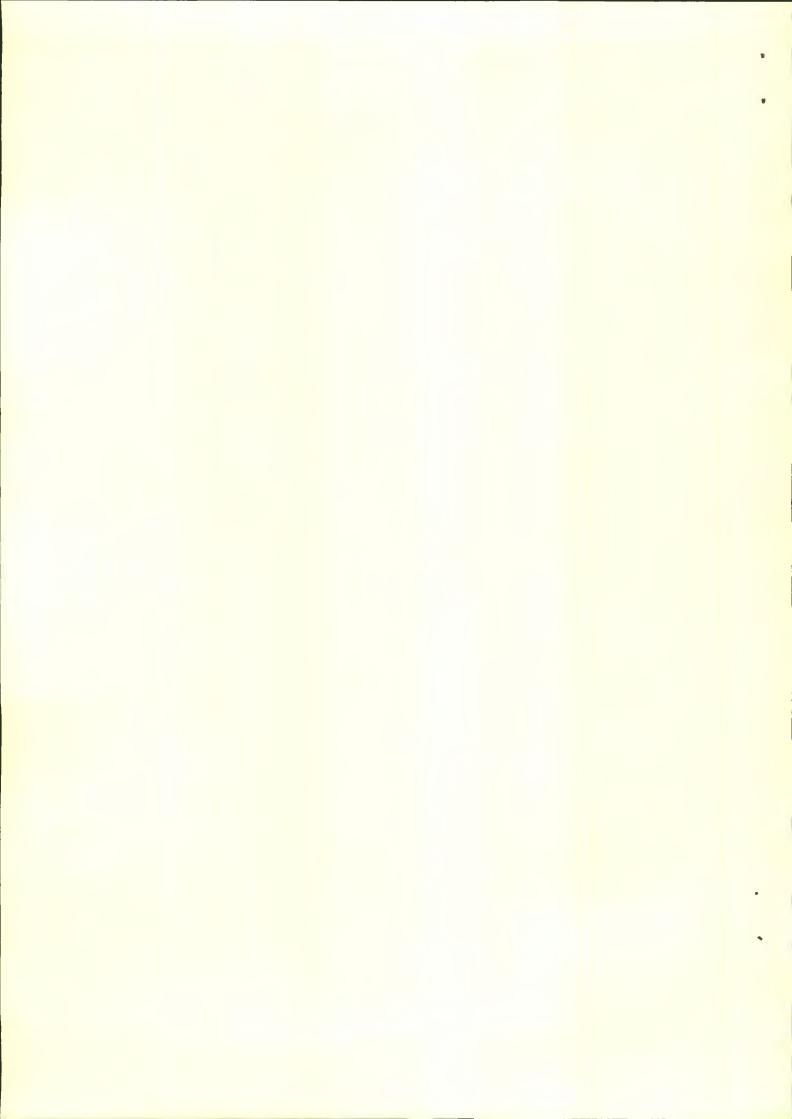
- (B). Further that it has not maintained any record of Security or other deposits received in the form of Bank FDR.
- 2. The municipal council is yet to undertake a formal exercise to identify the time barred claims with respect to outstanding deposits/credit balance at year end keeping in view special provision under municipal enactments, if any, as well as general law in this regard and cleanup its liability against outstanding deposits to that extent by forfeiting eligible deposits.
- 3. The Municipal Council has not maintained unpaid/pending bills register. Hence Revenue expenditure incurred during the year but not paid for could not have been included in the Financial Statements. However, Provision has been made for the expenditure incurred for the year base on the cash book verification and documentary evidence provided up to the cutoff date 31st may of the next year. As per MMAC Salary outstanding for more than three months shall not be shown in salary payable account, it shall be shown under unpaid salary. It has been established from the records of Council that salary is paid on regular basis and nothing is outstanding except March 2013 Salary paid in April 2013.
- 4. Municipal Council has not formed separate funds for meeting the pension and other retirement benefits including Gratuity and Leave encashment.
- 5. Provisions, contingent Liabilities & Contingent Assets involving a substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Though as per information provided by the municipal Council there are no contractual liability or future obligation which can arise any contingency.
- 6. Municipal Council has taken loans from World Bank During the year and details of repayment of principal, interest and outstanding at the year end are not available. Hence Interest on the loan is not provided in the books of accounts.
- 7. Grant Register is regularly maintained by the Municipal Council. As the grant funds receipt and payment transactions are not strictly effected through the designated banking account only, individual reconciliation of unutilized grant funds and related bank balance is not practical. Base on the nature of expenditure we have accounted the grant data in books of accounts.



- 8. In the opinion of appropriate authority of municipal council "Current Assets Loans & Advances" have a value on realization, in the ordinary course of activity, at least equal to the amount at which they are stated in these financial statements.
- 9. In absence of necessary information or record of security deposits lying with telephone service provider, if any, against telephone connections currently in use by the municipal council, as well as security deposits lying with electricity Supply Company against electric connections of the municipal council could not be ascertained and consequently not recognized in these financial statements.
- 10. In case of Security Deposit from contractors are made in name of chief officer PIMPRI CHINCHWAD MUNICIPAL CORPORATION A/c Contractor and interest received on the same are taken by the contractor hence Interest accrued on said FDR are not taken into the account.
- 11. Debit / Credit balance in Loans & Advances, Balances of sundry creditors & debtors are subject to confirmation / reconciliation and Consequent modifications, if any.
- 12. Accounting of the municipal council was done base on the source document provided to us during the period of accounting. If the same is change after our accounting the financial statements prepared by us are not presented true and fair view to the extent.
- 13. During the year following items consider as Prior Period.

Sr. No	Ledger Head	Dr.	Cr.	Reason for Accounting Entry
	NIL			

14. These being the ground realities, there might be possibility that these financial statements may not cover assets/liabilities existing at balance sheet date, if any, but unknown to the appropriate authority of the municipal council. Any error or omission is noticed it shall be incorporated by making an adjustment through an 'Opening balance sheet adjustment A/C. To that extent, these financial statements are not



showing true and fair view of state of affairs of the municipal council as on reported date.

- 15. Previous year figures were regrouped or rearranged were ever required.
- 16. As this report is provided on provisional basis as confirmations, reports, disclosures, registers are yet to be confirmed with the data worked for ABAS report.

134097W

For, Pimpri -Chinchwad Municipal Corporation

CA-SAGAR DUBE
Chartered Accountants

Date: 15-03-2017

Place: Pune

Place-

Pimpri-chinchwad

